

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE FIRST AMENDMENT AND FIRST RENEWAL AND
EXTENSION OF DEPOSITORY BANKING SERVICES AND LOCKBOX
SERVICES CONTRACT WITH FROST BANK, TO (1) PROVIDE THE
CITY THE OPTION TO ELIMINATE AND REMOVE
CUSTODIAL/TRUST SERVICES AND RELATED FEES FROM THE
CONTRACT, AND (2) AS SO AMENDED, RENEW AND EXTEND THE
CONTRACT FOR THE TWO (2) YEAR RENEWAL TERM BEGINNING
JULY 1, 2015 AND ENDING JUNE 30, 2017.**

* * * *

WHEREAS, pursuant to Ordinance No. 2012-04-19-0287, passed and approved on April 19, 2012, the *Depository Banking Services And Lockbox Services Contract* (“Contract”) with FROST BANK (“Frost”) was approved, under which Frost has provided banking and related services for an initial three (3) year term commencing July 1, 2012, at the City’s option to renew for one (1) additional two (2) year term under the same terms and conditions, subject to approval of the City Council; and

WHEREAS, the initial three (3) year term of the Contract expires on June 30, 2015; and

WHEREAS, City Staff has recommended that the Contract be renewed and extended for the two (2) year extension, the term of which will commence July 1, 2015, and terminate June 30, 2017; and

WHEREAS, City Staff has also recommended that the Contract be amended to afford the City the right and option to terminate the provision of Custodial/Trust Services under the Contract and eliminate such services and any and all fees and charges related to them from the terms and conditions of the Contract; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The *First Amendment And First Renewal And Extension Of Depository Banking Services And Lockbox Services Contract* (“First Amendment And First Extension”) between the City and Frost Bank is hereby approved in all things. A copy of the First Amendment And First Extension is attached hereto as **Attachment I**. The Director of Finance is hereby authorized to execute the First Amendment And First Extension on behalf of the City of San Antonio.

SECTION 2. This Ordinance shall take effect immediately if passed by eight (8) affirmative votes; otherwise this Ordinance shall take effect ten (10) days from the date of passage hereof.

PASSED and APPROVED this day of , 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney

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