

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE FINAL PROJECT AND FINANCE PLANS FOR TAX
INCREMENT REINVESTMENT ZONE NUMBER THIRTY, CITY OF SAN
ANTONIO, TEXAS, KNOWN AS THE WESTSIDE TAX INCREMENT
ZONE THIRTY, IN CITY COUNCIL DISTRICTS 1 AND 5.**

* * * * *

WHEREAS, in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, (“the Act”), City Council, through Ordinance No. 2008-12-11-1173, designated the Westside Tax Increment Reinvestment Zone (“TIRZ”) located in Council Districts 1 and 5; and

WHEREAS, on December 12, 2016, the TIRZ Board of Directors (“Board”) passed a Resolution approving the Final Project and Finance Plans for TIRZ #30; and

WHEREAS, in accordance with Section 311.011 (d) of the Act, the governing body of the municipality that designated the zone must approve a project plan or reinvestment zone financing plan after their adoption by the Board and approval must be by ordinance, in the case of a municipality, that finds that the plan is feasible; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Final Project Plan and Finance Plan for the Westside TIRZ #30, attached hereto as **Exhibits 1 and 2**, are hereby approved.

SECTION 2. The City hereby finds the Final Project and Finance Plans feasible and in compliance with the TIF Act.

SECTION 3. This Ordinance shall be effective immediate upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 19th day of January, 2017.

**M A Y O R
Ivy R. Taylor**

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney