

AN ORDINANCE **2017-02-02-0063**

**AUTHORIZING AN ANNUAL INCREASE IN ADMINISTRATIVE FEES
FOR MISSION DRIVE-IN TAX INCREMENT REINVESTMENT ZONE
NUMBER THIRTY-TWO, CITY OF SAN ANTONIO, TEXAS**

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WHEREAS, City Council through Ordinance No. 2008-12-11-1174, designated Mission Drive-In TIRZ #32 ("TIRZ"), a City-initiated TIRZ, to assist revitalization and reinvestment initiatives, achieve the goals of City programs and City-adopted plans, and to coordinate development initiatives and standards that encourage long-term, high quality investment; and

WHEREAS, on May 14, 2015, City Council approved Ordinance No. 2015-05-14-0419, amending the 2008 Tax Increment Financing Program Policy, which included adjustments to the administrative fees collected by the City for all newly created TIRZs and allowed for renegotiations of TIRZs administrative fees for existing TIRZs; and

WHEREAS, on December 15, 2016, the TIRZ Board of Directors passed Resolution T32 2016-12-15-01R, approving an increase in administrative fees as described in **Exhibit I**; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The increase in annual administrative fees for TIRZ #32 to \$75,000.00 payable January 2017, and \$120,000.00 payable January 2018, and thereon until the expiration of the TIRZ term, is hereby approved.

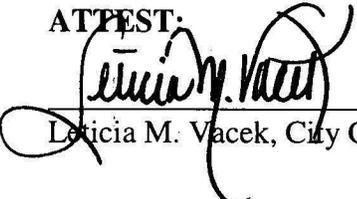
SECTION 2. Amendments to the TIRZ Finance Plan reflecting these increases are hereby approved.

SECTION 3. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 2nd day of February, 2017.

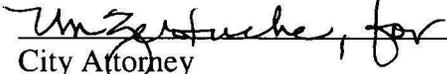

M A Y O R
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



City Attorney

Agenda Item:	15 (in consent vote: 6, 7, 8, 9, 10, 11A, 11B, 12, 13, 14, 15, 16, 17A, 17B)						
Date:	02/02/2017						
Time:	01:59:28 PM						
Vote Type:	Motion to Approve						
Description:	An Ordinance authorizing an annual increase in Administrative Fees for Mission Drive-In Tax Increment Reinvestment Zone (TIRZ) #32. [Peter Zanoni, Deputy City Manager; Bridgett White, Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Treviño	District 1		x				
Alan Warrick	District 2		x			x	
Rebecca Viagran	District 3		x				
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				x

Exhibit I

T32 2016-12-15-01R

A RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION DRIVE-IN TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-TWO, CITY OF SAN ANTONIO, TEXAS ("TIRZ") AUTHORIZING AN ANNUAL INCREASE IN ADMINISTRATIVE FEES FOR THE TIRZ BEGINNING JANUARY 2017.

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WHEREAS, City Council through Ordinance No. 2008-12-11-1174, designated Mission Drive-In TIRZ, a City-initiated TIRZ, to assist revitalization and reinvestment initiatives achieve the goals of City programs and City-adopted plans, by using a comprehensive reinvestment plan to coordinate development initiatives and standards that encourage long-term, high quality investment; and,

WHEREAS, on May 14, 2015, City Council approved Ordinance No. 2015-05-14-0419, amending the 2008 Tax Increment Financing Program Policy, which included adjustments to the administrative fees collected by the City for all newly created TIRZs and allowed for renegotiations of TIRZs administrative fees for existing TIRZs; and,

WHEREAS, recent City policy through the Executive Leadership Team, mandated that the City's TIF Unit be funded solely through TIRZ revenue, as a special revenue funded program; and,

WHEREAS, to assist the City's TIF Unit meet its current budgetary obligations and that of future years', the City's TIF Unit, which is tasked with the management of the City's TIF Program, including all City-initiated and Petition-initiated TIRZs, recommends an increase in the annual administrative fees of the Mission Drive-In TIRZ to \$75,000.00 beginning January 2017, and \$120,000.00 beginning January 2018, until the expiration of the TIRZ term; **NOW THEREFORE:**

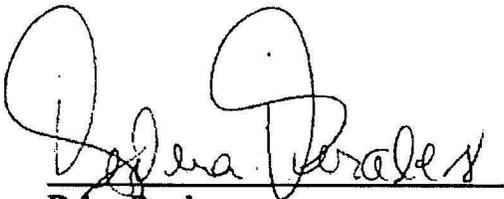
BE IT RESOLVED BY THE BOARD:

SECTION 1: The Board hereby approves an increase in the annual administrative fees for the Mission Drive-In TIRZ to \$75,000.00 per year, payable beginning January 2017, and \$120,000.00 per year, payable January 2018, until the expiration of the TIRZ term.

SECTION 2: The Board hereby authorizes City staff to incorporate amendments to the Mission Drive-In TIRZ Financing Plan to reflect the increases.

SECTION 3. The Board acknowledges that subsequent approval by City Council is required.

PASSED AND APPROVED this 15th day of December, 2016.



Debra Perales
Presiding Officer

APPROVED AS TO FORM:



Alma Rosa Lozano
Assistant City Attorney