

AN ORDINANCE

AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH THE OFFICE OF URBAN REDEVELOPMENT SAN ANTONIO (OUR SA) FOR THE ADMINISTRATION OF ACTIVITIES RELATED TO THE 2017-2022 NEIGHBORHOOD IMPROVEMENTS BOND PROGRAM.

* * * * *

WHEREAS, on February 2, 2017, City Council, in Ordinance No. 2017-02-02-0052, approved the San Antonio Urban Renewal Plan (the “Urban Renewal Plan”); and

WHEREAS, on May 6, 2017, voters approved a \$20,000,000.00 ballot initiative that allows the City to issue bonds (the “Neighborhood Improvements Bond”) to acquire and prepare property for the private and non-profit sector development of affordable housing in twelve (12) neighborhood improvement areas designated in the Urban Renewal Plan (the “Projects”); and

WHEREAS, the Urban Renewal Plan contemplates the City will use the proceeds from the Neighborhood Improvements Bond to fund the Projects through the Office of Urban Redevelopment San Antonio (“OUR SA”); and

WHEREAS, OUR SA is an Urban Renewal Agency, as defined in Chapter 374, Texas Local Government Code (“Texas Urban Renewal Law”), established by the City and is authorized to engage in Urban Renewal Project Powers, as defined in Texas Urban Renewal Law, to carry out and implement the Projects; and

WHEREAS, the City and OUR SA have agreed upon the administration of activities for the Projects; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby finds that the MOU will accomplish the purposes of the Chapter 374, Texas Local Government Code, by implementation of the Projects as set forth in the Urban Renewal Plan and is in line with both the Urban Renewal Plan and the Neighborhood Improvements Bond election ordinance.

SECTION 2. The City Manager, or her designee, is hereby authorized to execute a Memorandum of Understanding with OUR SA outlining the administration of activities related to the Projects. A copy of said agreement, in substantially final form, is attached hereto and incorporated herein for all purposes as **Attachment I**. The City Manager, or her designee, is further authorized to hereafter modify both the events listed in Exhibit “A” of Attachment I and the sequence thereto as Projects evolve and to execute one or more amendments to the Memorandum of Understanding concerning same, provided that such modifications, if any, comply with the Urban Renewal Plan, the Neighborhood Improvements Bond election ordinance, Texas Urban Renewal Law and other applicable law and is approved by the City Attorney’s Office.

SECTION 3. *[Insert fiscal language, if any]*

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Chief Financial Officer, City of San Antonio. The Chief Financial Officer, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective immediately upon passage by eight (8) or more affirmative votes of the entire City Council; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED AND APPROVED this 21st day of June, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney