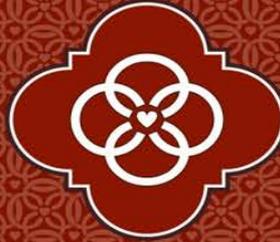


CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



**City Council
Agenda Item #15**

Dolorosa Street Parking Lot Lease Extension

John Jacks, Director

June 14, 2018

Summary

Extension of Dolorosa Street Parking Lot Lease with Market Square Parking LLC from July 1, 2018 through June 30, 2023.

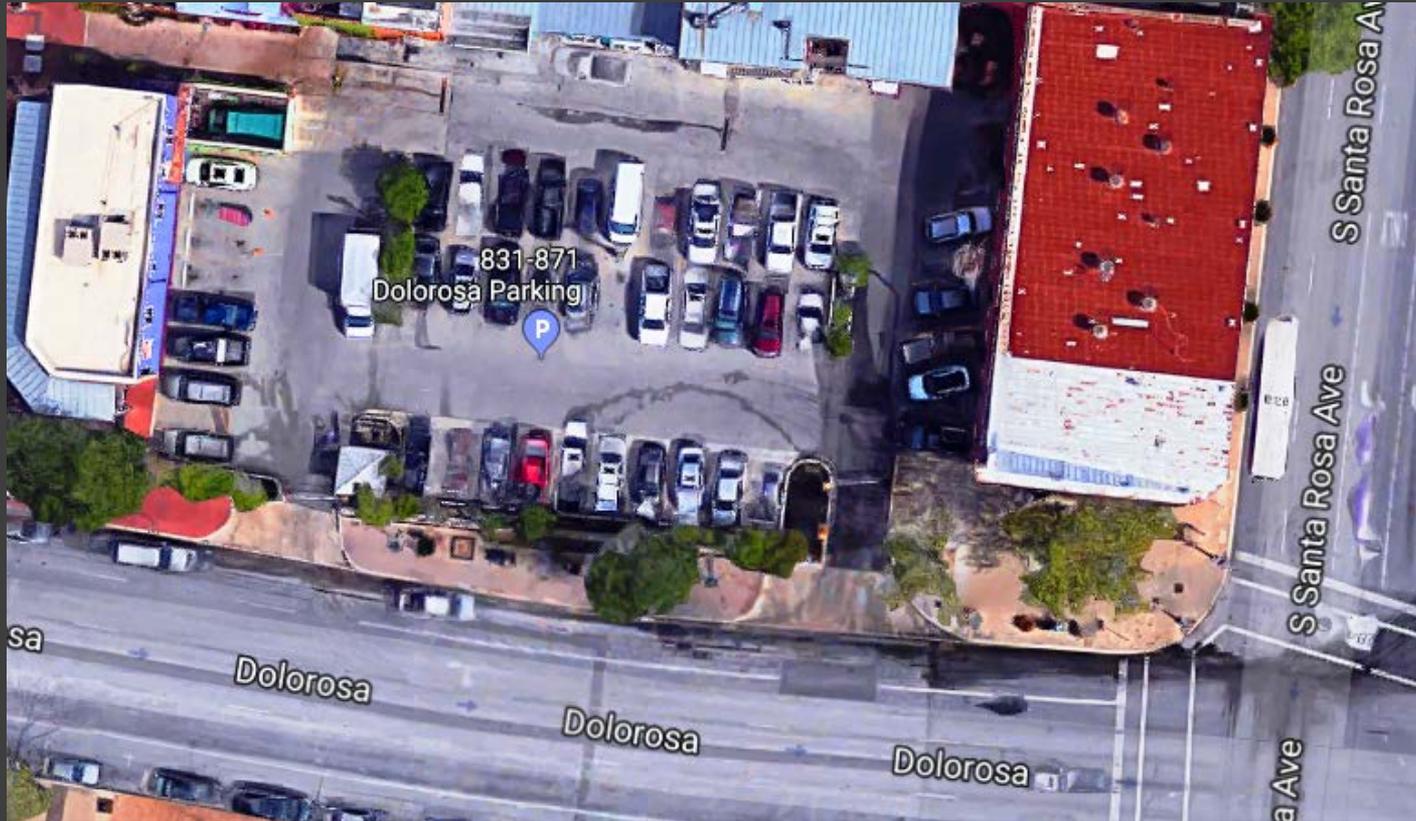
Background

- Since July 1, 2003, Market Square Parking LLC has leased and operated City-owned parking lot for the purpose of providing parking for Market Square patrons and tenants.
- Proposed extension is for five years through June 30, 2023.
- Option to extend additional five years through June 30, 2028.
- Current lease expires June 30, 2018.

Lease Revenue to City

Year	Annual Amount
1	\$59,629.20
2	\$61,383.00
3	\$63,136.80
4	\$64,890.60
5	\$66,644.40
6	\$66,644.40
7	\$68,398.20
8	\$70,152.00
9	\$71,905.80
10	\$73,659.60

Dolorosa St. Parking Lot



Dolorosa St. Parking Lot



Recommendation

Staff recommends approval of extension of Dolorosa Street Parking Lot Lease with Market Square Parking LLC through June 30, 2023.

CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



**City Council
Agenda Item #15**

Dolorosa Street Parking Lot Lease Extension

John Jacks, Director
June 14, 2018