THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

DESIGNATING THE AMERICREDIT REINVESTMENT ZONE CONSISTING OF 13.855 ACRES LOCATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, BOUNDED BY UNDEVELOPED PROPERTY CONTAINING A 100-YR FEMA FLOODPLAIN ON THE NORTH, WESTOVER LINK ON THE EAST, NORTH ELLISON DRIVE ON THE SOUTH, AND UNDEVELOPED PROPERTY ON THE WEST, AS MORE PARTICULARLY DESCRIBED IN THE METES AND BOUNDS MAP ON FILE WITH THE OFFICE OF THE CITY CLERK.

* * * * *

WHEREAS, AmeriCredit Financial Services, Inc. (hereinafter referred to as "AmeriCredit"), a leading provider of automobile financing solutions, has chosen to expand its customer support and financial services operations by establishing a financial services center in San Antonio at N. Ellison Drive and Westover Link, as more particularly described in Exhibit "A" attached hereto and incorporated herein; and

WHEREAS, the land is eligible to be a Reinvestment Zone, in part because it is in an area that is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the area that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio; and

WHEREAS, in accordance with the requirements set out in the Texas Tax Code Section 312, notice of the requisite public hearing regarding the proposed designation of the AmeriCredit Reinvestment Zone was published on December , 2015; and

WHEREAS, on December 17, 2015, the City Council held a public hearing in the Council Chambers located at 114 W. Commerce on the proposed designation of the AmeriCredit Reinvestment Zone, and considered evidence and testimony of interested persons for and against the designation; and

WHEREAS, the City Council finds that the proposed AmeriCredit Reinvestment Zone is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the Zone that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio, and that the proposed improvements are feasible and practical; and

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12/17/15 Item No
WHEREAS, the City Council hereby further finds that the designation of the AmeriCredit
Reinvestment Zone is a reasonable incentive to help induce AmeriCredit to locate and continue
to expand its operations in San Antonio; and
to expand its operations in ban 7 intollio, and
WHEREAS, to the best of the parties' knowledge, no property in the area referred to herein as the AmeriCredit Reinvestment Zone is owned by or leased by a member of the City Council, Zoning Commission, Planning Commission, the City's Economic Development Department, or any other City officer or employee; NOW THEREFORE:
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:
SECTION 1. The land more particularly described in Exhibit A, attached hereto and incorporated herein, is hereby designated as the AmeriCredit Reinvestment Zone pursuant to the Property Redevelopment and Tax Abatement Act of 1987, as amended.
SECTION 2. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.
PASSED AND APPROVED this day of December, 2015.
M A Y O R Ivy R. Taylor
ATTEST: APPROVED AS TO FORM:
Leticia M. Vacek Martha G. Sepeda
City Clerk Acting City Attorney