

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IDENTIFYING PIEDMONT LOFTS AS CONTRIBUTING MORE THAN
ANY OTHER TO THE CONCERTED REVITALIZATION EFFORTS OF
THE MUNICIPALITY IN THE HIGHLANDS COMMUNITY PLAN
AREA.**

* * * * *

WHEREAS, NRP Lone Star Development LLC, through an affiliate Piedmont Lofts Ltd., has proposed a development for affordable rental housing at 826 E. Highland Blvd., to be known as Piedmont Lofts, in the City of San Antonio, Council District 3; and

WHEREAS, NRP Lone Star Development LLC has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for Piedmont Lofts; and

WHEREAS, on February 8, 2018, the City Council approved a resolution of local government in support of the Development; and

WHEREAS, staff has identified that the Development is located within the Highlands Community Plan Area; and

WHEREAS, City Council finds that the Development contributes more than any other to the concerted revitalization efforts of the City to the designated area; **NOW, THEREFORE:**

**BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO
THAT:**

SECTION 1. The City hereby identifies Piedmont Lofts as the development in the 2018 Competitive 9% Housing Tax Credits round that contributes more than any other to the concerted revitalization efforts of the City in the Highlands Community Plan Area

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 15th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT