

AN ORDINANCE 2015-03-05-0161

AUTHORIZING AN APPROPRIATION OF \$100,000.00 IN NEIGHBORHOOD STABILIZATION PROGRAM (NSP) PROGRAM INCOME FUNDS TO THE OSCAR EASON SENIOR APARTMENTS REDEVELOPMENT PROJECT LOCATED AT 1602 E. COMMERCE IN COUNCIL DISTRICT 2; AND PROVIDING FOR PAYMENT TO MERCED HOUSING TEXAS.

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WHEREAS, the City Council has approved the Oscar Eason Senior Apartments Redevelopment Project (the "Project"), located in the City of San Antonio, Texas, County of Bexar; and

WHEREAS, the Project, located at 1602 E. Commerce in Council District 2, will provide thirty-three (33) units for seniors who are at or below 50% area median income; and

WHEREAS, Neighborhood Stabilization Program (NSP) program income funds will be appropriated and allocated as funding for the development of the Project; and

WHEREAS, it is the City Council's intention to authorize payment to Merced Housing Texas for the Project; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Neighborhood Stabilization Program (NSP) program income funds in the amount of \$100,000.00 are hereby authorized to be appropriated and allocated as funding to Merced Housing Texas for the Oscar Eason Senior Apartments Redevelopment Project in Council District 2.

SECTION 2. The City Manager, or, in her stead, a Deputy City Manager, an Assistant City Manager, an Assistant to the City Manager, or the Grants Administrator of the Office of Grants Monitoring and Administration, or his designee is hereby authorized to execute any and all necessary documents consistent with Section 1 of this Ordinance.

SECTION 3. The sum of \$100,000.00 is hereby appropriated in Fund 2328000001 and Internal Order 131000002270, and payment is hereby authorized to Merced Housing Texas.

SECTION 4. A revision to the Oscar Eason Senior Apartments Project budget is hereby authorized.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

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SECTION 6. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

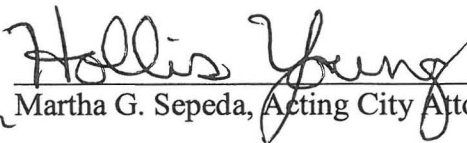
PASSED AND APPROVED this 5th day of March, 2015.


M A Y O R
Ivy R. Taylor

ATTEST:


Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:


for Martha G. Sepeda, Acting City Attorney

Agenda Item:	15 (in consent vote: 6, 7, 8, 9, 10, 11, 12, 13, 14, 15)						
Date:	03/05/2015						
Time:	03:01:31 PM						
Vote Type:	Motion to Approve						
Description:	An Ordinance authorizing an appropriation of \$100,000 in Neighborhood Stabilization Program program income funds to the Oscar Eason Senior Apartment redevelopment project located at 1602 E. Commerce in Council District 2. [Peter Zanoni, Deputy City Manager; John Dugan, Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Trevino	District 1		x				
Alan Warrick	District 2		x				
Rebecca Viagran	District 3		x				x
Rey Saldaña	District 4	x					
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8		x			x	
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				