

FY 2016 Proposed Budget

Community Development Block Grant (CDBG)			
	FY 2015 Budget	FY 2016 Proposed	Variance
Revenue			
CDBG Entitlement	\$ 11,508,613	\$ 11,632,129	\$ 123,516
Reprogramming Funds	543,277	0	(543,277)
Estimated Program Income	653,336	220,000	(433,336)
Total Sources	\$ 12,705,226	11,852,129	(853,097)
Uses			
<i>Administration and Planning</i>			
Legal Administration	142,934	139,789	(3,145)
Grant Administration	2,086,004	2,057,255	(28,749)
Total Administration and Planning	2,228,938	2,197,044	(31,894)
<i>Priority #1: Decent Safe Affordable Housing</i>			
Housing Delivery	508,000	504,000	(4,000)
Fair Housing Activities	192,784	192,784	0
Minor Repair Activities	794,000	250,000	(544,000)
Total Housing Activities	1,494,784	946,784	(548,000)
<i>Priority #2: Neighborhood Revitalization</i>			
Façade Improvement Program	200,283	269,829	69,546
Code Enforcement Activities	187,749	187,749	0
Brownfield Remediation Activities	-	100,000	100,000
Eastpoint Neighborhood Infrastructure Improvements	1,000,000	1,700,000	700,000
Catalytic Reinvestment	1,200,000	1,200,000	0
Park Improvements	815,000	0	(815,000)
Other Public Infrastructure	465,000	0	(465,000)
Total Targeted Neighborhood Revitalization	3,868,032	3,457,578	(410,454)
<i>Priority #4: Provide for Special Needs Populations</i>			
COSA Parks and Recreation - Summer Youth Program	208,282	208,282	0
COSA Parks and Recreation - Summer Outdoor Pools	76,557	0	(76,557)
COSA Parks and Recreation - Community Ext. Hours	64,140	64,140	0
Total Other Non-Housing Community Development	348,979	272,422	(76,557)
<i>Priority #5: Economic Development</i>			
Financial Education Program	-	200,000	200,000
Total Economic Development	-	200,000	200,000
<i>Debt Service</i>			
HUD 108 Repayment	4,764,493	4,778,301	13,808
Total Section 108 Loan Repayment	4,764,493	4,778,301	13,808
Total Uses	\$ 12,705,226	11,852,129	(853,097)