

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF THE ACACIA MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS.

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WHEREAS, VDC Guilbeau Bandera, LP has proposed a development for affordable rental housing at Guilbeau Road, approximately west of Bandera Road, to be known as The Acacia, in the City of San Antonio, Council District 7; and

WHEREAS, VDC Guilbeau Bandera, LP has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2017 Competitive 9% Housing Tax Credits for The Acacia; **NOW, THEREFORE:**

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports VDC Guilbeau Bandera, LP's 9% tax credit application for The Acacia, and that this formal action has been taken to put on record the opinion expressed by the City on _____, 2017.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this ____ day of _____, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney