

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**ORDINANCE**

**APPROVING THE SELECTION OF FROST BANK AND M.E ALLISON & CO., INC. FOR ADDITION TO THE FINANCIAL UNDERWRITING POOL FROM WHICH FINANCIAL UNDERWRITING SYNDICATES WILL BE SELECTED AND APPROVED BY CITY COUNCIL FOR VARIOUS FINANCINGS FOR THE PERIOD COMMENCING OCTOBER 3, 2019 AND ENDING SEPTEMBER 30, 2020.**

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**WHEREAS**, pursuant to Ordinance No. 2017-06-15-0464, passed and approved on June 15, 2017 the (“Ordinance”), the City of San Antonio 2017 Financial Underwriting Pool ( “Pool”) was created; and

**WHEREAS**, the Pool consists of eighteen (18) underwriting firms named in the Ordinance and identified in **Exhibit 1** to the Ordinance; and

**WHEREAS**, the City Council selects underwriting syndicates for specific upcoming bond issuances of the City from the Pool by passage of subsequent ordinances; and

**WHEREAS**, the initial term of the Pool began on June 15, 2017 and ended September 30, 2019; and

**WHEREAS**, in an effort to promote the development of local businesses, after two years, the City provided local firms the opportunity to present their qualifications to be part of the Pool; and

**WHEREAS**, on March 25, 2019 a RFQ for Local Financial Underwriting Services was advertised in the San Antonio Express-News and posted on the City’s website; and

**WHEREAS**, On April 23, 2019 two (2) firms, M.E. Allison and Frost Bank, submitted responses to the RFQ; and

**WHEREAS**, an evaluation committee comprised of the Chief Financial Officer; the Deputy Chief Financial Officer; the Assistant Director of Finance; the Financial Management Administrator; and the Financial Manager met on May 10, 2019 and by consensus recommended that M.E. Allison and Frost Bank be added to the Pool; and

**WHEREAS**, immediately prior to the City Council’s adoption of this Ordinance, an Ordinance approving the first renewal term of the Pool on the same terms and conditions was adopted by the City Council; and

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**WHEREAS**, after consideration of and deliberations on the recommendation of the evaluation committee, the City Council has determined that it is in the best interests of the City to accept the recommendation to add M. E. Allison and Frost Bank to the Pool; **NOW, THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The addition of M. E. Allison and Frost Bank, the “Local Firms”, to the Pool, is hereby approved. The composition of the Pool, including the Local Firms, is set forth in **Exhibit I**, which is attached hereto and made a part hereof for all purposes.

**SECTION 2.** The first renewal term of the Pool shall commence October 3, 2019 and terminate September 30, 2020.

**SECTION 3.** Fees for financial underwriting services pertaining to the issuance of debt obligations are paid from the proceeds derived from the issuance of such obligations. Therefore, there is no impact on the City’s Operating Budget.

**SECTION 4.** This Ordinance shall take effect immediately if passed by eight (8) affirmative votes; otherwise this Ordinance shall take effect ten (10) days from the date of passage hereof.

**PASSED AND APPROVED** this \_\_\_\_ day of October, 2019.

**M A Y O R**  
Ron Nirenberg

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek, City Clerk

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Andrew Segovia, City Attorney

**EXHIBIT I**

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