

**SPECIAL REVENUE FUND
PRE-K 4 SA
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2012, voter approved a 1/8 cent sales tax to fund the Pre-K 4 SA initiative to provide high quality pre-k for four year olds throughout San Antonio. The Fiscal Year for Pre-K 4 SA runs from July 1 through June 30.

	ACTUAL FY 2013	BUDGET FY 2014	RE-ESTIMATE FY 2014	PROPOSED FY 2015
AVAILABLE FUNDS				
Beginning Balance	\$ -	\$ 6,433,535	\$ 6,475,413	\$ 15,543,174
<i>Net Balance</i>	\$ -	\$ 6,433,535	\$ 6,475,413	\$ 15,543,174
Revenues				
Sales Tax	\$ 7,261,771	\$ 29,399,398	\$ 29,528,469	\$ 31,145,720
State/Local Match	-	2,016,000	1,511,280	4,017,600
USDA (Food)	-	542,775	215,417	1,175,728
Sliding Scale Tuition	-	63,000	251,689	233,333
Interest/Misc. Revenue	137,255	-	67,791	25,850
<i>Total Revenues & Transfers</i>	\$ 7,399,026	\$ 32,021,173	\$ 31,574,646	\$ 36,598,231
TOTAL AVAILABLE FUNDS	\$ 7,399,026	\$ 38,454,708	\$ 38,050,059	\$ 52,141,405
APPROPRIATIONS				
Operating Expenses				
Administration	\$ 808,277	\$ 1,033,795	\$ 1,251,660	\$ 1,566,823
Public Relations/Marketing	-	-	420,811	422,810
Sales Tax Collection Fee	-	-	600,744	622,914
Pre-K Education Centers	115,336	10,172,900	10,184,149	21,946,363
Pre-K Facility Leases	-	5,219,877	3,241,985	5,159,826
Transportation	-	472,500	627,168	966,248
Professional Development	-	1,991,547	1,800,366	2,225,515
Program Assessment	-	307,700	316,961	119,716
<i>Total Operating</i>	\$ 923,613	\$ 19,198,319	\$ 18,443,844	\$ 33,030,215
Transfers				
General Fund-Indirect Cost	-	73,193	73,193	104,727
Transfers to Debt Service	-	-	3,739,848	3,311,161
Transfers to Insurance Reserve	-	-	250,000	50,000
Transfers to Capital Projects	-	3,679,662	-	-
<i>Subtotal Transfers</i>	\$ -	\$ 3,752,855	\$ 4,063,041	\$ 3,465,888
TOTAL APPROPRIATIONS	\$ 923,613	\$ 22,951,174	\$ 22,506,885	\$ 36,496,103
ENDING BALANCE	\$ 6,475,413	\$ 15,503,534	\$ 15,543,174	\$ 15,645,302