## THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

## **A RESOLUTION**

IN SUPPORT OF PIEDMONT LOFTS MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS.

\* \* \* \* \*

**WHEREAS,** NRP Lone Star Development LLC, through an affiliate Piedmont Lofts Ltd., has proposed a development for affordable rental housing at 826 E. Highland Blvd., to be known as Piedmont Lofts, in the City of San Antonio, Council District 3; and

**WHEREAS,** NRP Lone Star Development LLC has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Housing Tax Credits for Piedmont Lofts; **NOW, THEREFORE:** 

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

**SECTION 1.** The City, acting through its governing body, hereby confirms that it supports NRP Lone Star Development LLC's 9% tax credit application for Piedmont Lofts, located at 826 E. Highland Blvd., San Antonio, Texas 78210, TDHCA #18054, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

**SECTION 2.** For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

**SECTION 3.** This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

**PASSED AND APPROVED** this 8<sup>th</sup> day of February, 2018.

	Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney