

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**APPROVING A FIRST AMENDMENT TO THE CHAPTER 380  
ECONOMIC DEVELOPMENT PROGRAM GRANT AND LOAN  
AGREEMENT WITH SITE B DATA SERVICES, LLC.**

\* \* \* \* \*

**WHEREAS**, the City Council approved a Chapter 380 Economic Development Grant and Loan Agreement (the “Agreement”) with Site B Data Services, LLC (“Site B”) in 2010; and

**WHEREAS**, the Agreement provided for the City to provide \$107,000.00 in an economic development loan and \$97,000.00 in an economic development grant to Site B so long as Site B invested a minimum of \$3 million in the property and created at least twenty (20) full-time jobs; and

**WHEREAS**, due to industry changes, Site B has requested an amendment to the Agreement to reduce the amount of investment to \$750,000.00 and the job creation requirement to five (5); and

**WHEREAS**, the City finds that amending the Agreement will assist in keeping Site B operational in a targeted section of the City; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council hereby approves the terms and conditions of the First Amendment to the Economic Development Program Grant and Loan Agreement with Site B to provide for a decrease in investment to \$750,000.00 and a decrease in the number of required full-time jobs to 5.

**SECTION 2.** The City Manager or a designated representative is authorized to execute an amendment to the Agreement as approved in Section 1 above. The final Amendment shall be filed with this ordinance upon execution.

**SECTION 3.** This Ordinance shall be effective on and after the tenth (10<sup>th</sup>) day after passage hereof.

PASSED AND APPROVED this \_\_\_ day of December, 2016.

**M A Y O R  
Ivy R. Taylor**

RR  
12/15/16  
Item No. \_\_\_\_\_B

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Leticia M. Vacek, City Clerk

\_\_\_\_\_  
City Attorney

DRAFT