

CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



City Council
Agenda Item #16
Assignment & Amendment of River Walk Patio Lease

John Jacks, Director
June 14, 2018

Summary

River Walk lease assignment from Rofo's d/b/a La Paloma to Gourdough's Riverwalk, LLC and extension of term through August 31, 2023.

Background

- On August 15, 2013, City Council extended La Paloma's River Walk lease through August 31, 2018;
- 699.56 square feet of patio space and 203.65 square feet of balcony space.
- La Paloma closed and leased interior restaurant space to Gourdough's Riverwalk, LLC.
- Gourdough's operates one restaurant and two food trailers in Austin, Texas.

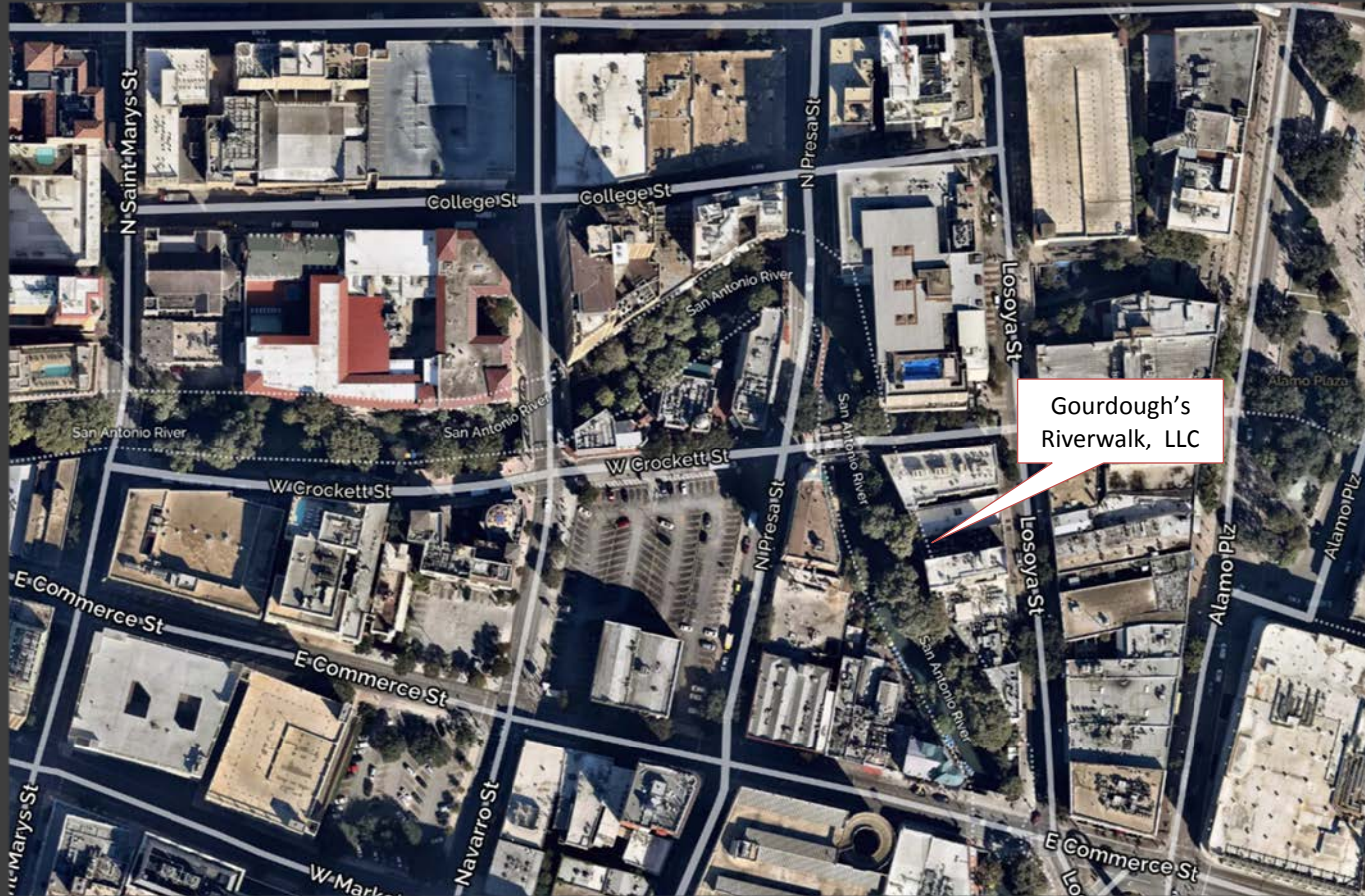
Background

- Assignment of City's River Walk lease to Gourdough's will allow continued use of River Walk patio and balcony for food and beverage service.
- Extension of lease term will enable use through August 31, 2023.
- Proposed lease rates of \$2.77 per square foot per month for River Walk patio space and \$2.19 per square foot per month for balcony space shall increase annually by 2.5%.

Lease Space



Lease Space



Recommendation

Staff recommends approval of River Walk lease assignment from Rofo's d/b/a La Paloma to Gourdough's Riverwalk, LLC and extension of term through August 31, 2023.

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