

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING AN AMENDMENT TO THE LEASE WITH M7
AEROSPACE LLC AT THE SAN ANTONIO INTERNATIONAL
AIRPORT.**

* * * * *

WHEREAS, pursuant to Ordinance 2010-11-18-0980, City Council authorized a Lease for a ten year term with two five-year options with M7 Aerospace LP, now operating as M7 Aerospace LLC (“M7 Aerospace”), for ground space and several City-owned hangars and buildings for operation of aircraft maintenance, repair, and overhaul and manufacturing facilities at San Antonio International Airport; and

WHEREAS, M7 Aerospace has requested to reduce the size of the leased premises by the removal of Building 12/1840, consisting of 20,008 square feet, and ground space totaling 36,316, allowing the City to recapture the building and ground space for the Airport’s use, which changes require an Amendment to the Lease to reduce the area of the Leased Premises, which will reduce the revenue generated under the Lease by \$63,527.90 to an annual revenue amount to \$736,472.10; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute the First Amendment to the existing Lease with M7 Aerospace LLC, to reduce the area of the Leased Premises and the Lease rentals, a copy of which amendment is set out in **Exhibit 1**.

SECTION 2. Funds generated by this Ordinance will be deposited as per the table below:

Amount	General Ledger	Internal Order	Fund
\$295,260.10	4409040	233000000004	51001000
\$441,212.00	4409016	233000000004	51001000
Total Amt \$736,472.10			

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

NHR
11/____/14
Item No. _____

SECTION 4. This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of November, 2014.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek
City Clerk

Robert F. Greenblum
City Attorney

DRAFT