

ORDINANCE

APPROVING THE SETTLEMENT OF A CLAIM ARISING OUT OF THE MATTER STYLED IN RE: LEGENDARY FIELD EXHIBITIONS, LLC, ET AL., CASE NO. 19-50900-CAG, IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF TEXAS, SAN ANTONIO DIVISION.

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WHEREAS, Legendary Field Exhibitions, LLC, the parent company of the Commanders football team of the Alliance of American Football (AAF), filed for bankruptcy in April 2019 in the United States Bankruptcy Court for the Western District of Texas, San Antonio Division; and

WHEREAS, the bankruptcy trustee for Legendary Field Exhibitions, LLC is claiming a payment of approximately \$83,000 made by or on behalf of Legendary Field Exhibitions, LLC to the Alamodome is a “preferential payment” that must be returned to the bankruptcy estate; and

WHEREAS, the trustee is offering to settle the preferential payment claim for \$74,862.00; and

WHEREAS, it is in the City’s best interest to settle this matter to avoid the uncertainties and risks associated with further bankruptcy litigation; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The amount of \$74,862.00 is authorized to be paid from Fund 75001000, Insurance Reserve Fund, General Ledger 5402530 General Liability Claims, Cost Center 7509020001 Risk Management-Liability, and is authorized to be made payable as follows: \$74,862.00 will be paid to Randy Osherow, Chapter 7 Trustee.

SECTION 2. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 3. This ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 1st day of April, 2021.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney