



CITY OF SAN ANTONIO  
**DEPARTMENT OF PLANNING  
& COMMUNITY DEVELOPMENT**

**City Council – A Session**

**October 13, 2016**

**Agenda Item #??**

**Amended Project and Finance Plans**

**MidTown TIRZ**

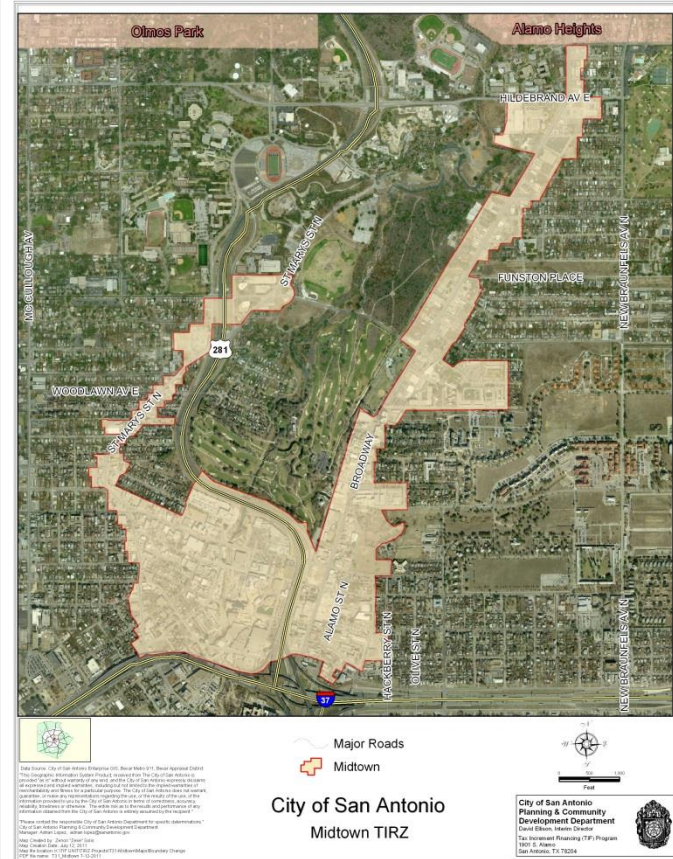
# Summary

- Consideration of an Ordinance approving the MidTown Tax Increment Reinvestment Zone (TIRZ) #31 Amended Project and Finance Plans.



# Background

- The MidTown TIRZ Board approved the Amended Project and Finance Plans on September 9, 2016
- Chapter 311 of the Texas Tax Code requires Council approval of a modified project plan and financing plan for the zone.



# Issue

- The existing Project and Finance Plans are outdated
- Since the last approval, 17 new projects have been approved in the MidTown TIRZ
- Financial data contained in the existing Finance Plan does not reflect the current situation in the TIRZ



# Fiscal Impact

- Projects funded through the MidTown TIRZ are paid solely from the tax increment generated through the TIRZ and will not impact the City's General fund
- The City is the only participating taxing entity

# Recommendation

- Staff recommends approval of this item

