

**SAN ANTONIO HOUSING TRUST PUBLIC FACILITY CORPORATION**

**OFFICIAL MEETING MINUTES**

**September 30, 2020**

- The Public Facility Corporation met in session at 10:05 a.m, via Zoom
- The meeting was called to order by Councilwoman Viagran and the roll was called by Maria Bradley.

**PRESENT: Councilwoman Rebecca Viagran, Councilman Roberto Treviño (Arrived at 10:07am), Councilwoman Shirley Gonzales and Councilman John Courage**

**ABSENT: Councilwoman Dr. Adriana Rocha Garcia**

**Staff/Visitors Present:**

Pedro Alanis- Interim Executive Director San Antonio Housing Trust Public Facility Corporation; Nicole Collazo- Assistant Director San Antonio Housing Trust Public Facility Corporation; JD Hernandez – Asset Manager San Antonio Housing Trust Public Facility Corporation; Sharon Jennings-Contract Officer San Antonio Housing Trust Public Facility Corporation; Maria Bradley - Administrative Assistant, San Antonio Housing Trust Public Facility Corporation; James Plummer- Bracewell LLP; Summer Greathouse-Bracewell LLC; Kenneth Saks-Villas at Echo East; Jacque Wooding-Prospera Housing Community Service; Piette Gilbert; Victor Miramontes-Managing Partners Mission DG, LLC; Ryan Sweeney- Prospera Housing Community Services; Adolfo Pesquera-Virtual Builders Exchange; Juanna Cormier- LIHTC Consultant- Brad McMurray-Prospera Housing Community Services; Derek Roberts-District 9; Jean Latsha- Pedcor; Jose Gonzalez-Alamo Community Group

**1. Approval of minutes for August 26,2020.**

**MINUTES COMMISSION ACTION:**

The motion was made by Councilman John Courage and seconded by Councilwoman Gonzales to approve the minutes from August 26, 2020.

**AYES: 4**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**2. PUBLIC COMMENT-**

**NONE.**

**3. Resolution authorizing the Northview Apartments transaction, including the execution of all documentation necessary to carry out the transaction; authorizing**

**the purchase of the land for the transaction and the lease of such land for the transaction; and authorizing the acquisition of the membership interest in SAHT Northview GP, LLC; and authorizing the financing for such transaction; and authorizing San Antonio Housing Trust Public Facility Corporation to serve as the general contractor; and other matters in connection therewith**

Pete briefed this is a 4% loan tax credit project. It is located on 281 North on District 10. This project will have 1, 2 and 3-bedroom units and will be rented to those incomes from 30 to 70% of the area medium income. Project will accept section 8 vouchers. The PFC will own the land and lease it to the tax credit partnership. The PFC has created a single-member LLC, which will be the General Partner of the tax credit partnership. Revenues coming into the PFC will be estimated about \$3,984.824.

**COMMISSION ACTION:**

The motion was made by Councilman Courage and seconded by Councilwoman Gonzales to approve resolution authorizing the Northview Apartments transaction.

**AYES: 4**

**NAYS: 0**

**ABSTAIN: 0**

**THE MOTION CARRIED.**

**4. Consideration and possible action to approve the Public Facility Corporations annual budget and to authorize the expenditures contained therein.**

Pete stated each year the SAHT adopts a budget in September for the fiscal year beginning October 1<sup>st</sup> -September 30<sup>th</sup>. Focus on key goals and accomplishments within a 12-month period. This year looking into a Governance re-alignment and explained the preliminary timeline. The Public Facility Corporation FY 2021 annual budget proposal of \$4.53 million to include 25% contribution to the Foundation and asset management of 22 properties. \$139,320 will be available for Community Investment and estimated available cash by the end of the year of \$3.5 million.

**COMMISSION ACTION:**

The motion was made by Councilman Courage and seconded by Councilwoman by Gonzales to approve the Public Facility Corporation's annual budget and to authorize the expenditures contained therein.

**AYES: 4**

**NAYS: 0**

**ABSTAIN: 0**

**The MOTION CARRIED.**

Councilwoman Viagran adjourned the meeting. There being no further business, the meeting adjourned at 10:24a.m.