



# City Council A-Session Item #31 June 14, 2018



Amendment to a Funding Agreement with Hemisfair Park Area  
Redevelopment Corporation (HPARC)

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Razi Hosseini, P.E. R.P.L.S., Assistant Director



# Background Information

- On August 13, 2009, City Council authorized the creation of the Hemisfair Park Redevelopment Corporation (HPARC)
- HPARC oversees the redevelopment of Hemisfair Park and adjacent streets
- Original Funding Agreement of \$3,272,847.71 approved by City Council on June 24, 2010 for creation of Master Plan and various capital projects
- \$1,220,000.00 in funding approved by City Council on November 2011 and August 2013 for a total of \$4,492,847.71 to date

# HPARC Coordination



Yanaguana Garden (4-acre park)  
Completed October 2015



Civic Park Schematic Plan  
Completed December 2014

# HPARC Coordination



- Historic Home Renovations Completed December 2016



Hemisfair Internal Streets  
E. Nueva and Hemisfair Blvd.  
Completed March 2017

# Upcoming HPARC Coordination

Design and construction of below projects

- Hemisfair Civic Park project
- Hemisfair Internal Streets- Phase 2
- S. Alamo Street (Market to Cesar Chavez).
- \$200 Million Mixed Use Development



# Benefits

Hemisfair Park, facility, and street improvements have helped spur private sector investments including:

- Construction of \$25M Acequia Lofts underway
- Agreement with Zachry Hospitality for investment of \$200M in mixed-use urban development
- Business opportunities for food & beverage outlets in historic homes

## Recommended Action

- Approval to amend existing Funding Agreement with Hemisfair Park Area Redevelopment Corporation and increase the agreement by \$1.3M to a total of \$5.8M





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