# **Real Estate Sales Contract**

(Each One, Teach One)

# **Table of Contents**

1.	Purchase and Sale of Property.	.2
	Buyer's Activities on the Property	
3.	Closing Documents.	.3
4.	Closing.	.3
	Prohibited Interests in Contracts.	
6.	Miscellaneous Provisions	.5
7.	Public Information.	.7
Title	e Company Acknowledgment and Receipt	.8
Exh	ibit A: Property Description	.9
Exh	ibit B: Representations1	1
Exh	ibit C: Form of Deed1	4

# Authorizing Ordinance:

Authority for Negotiated Sale:	Local Government Code § 253.011
SP/Parcel No.:	1769
Seller:	City of San Antonio
Address:	P.O. Box 839966, San Antonio, Texas 78283-3966 (Attention: Martha Almeria)
Phone:	207-6970
Email:	martha.almeria@sanantonio.gov
Type of Entity:	a Texas municipal corporation
Buyer:	???????????
Address:	P.O. Box 201326, San Antonio, Texas 78220
Phone:	210-416-2632
Fax:	1-888-247-6721

### Email: <u>carolyn\_50heath@eotosa.org</u>

### Type of Entity: Texas non-profit corporation

- **Property:** An approximately 0.40-tract out of Lot 12, Block 2, Wicks Iowa Addition as recorded in Volume 2575, Page 244, Deed and Plat Records, Bexar County, Texas, being the same tract described as the west 100 feet of Lot 13, Block 2, NCB 8067, as conveyed to the City of San Antonio in a deed recorded at 3065, Page 52, Deed and Plat Records, Bexar County, Texas, and commonly known as 815 El Monte, San Antonio, Bexar County, Texas 78201, together with improvements and appurtenances, and as more particularly described in **Exhibit A**.
  - **Title Company:** Capital Title of Texas, LLC
    - Address: 3602 Paesanos Parkway, Suite 100, San Antonio, Texas 78231

**Phone:** 210-547-4177

Email: <u>sschopp@ctot.com</u>

Purchase Price: \$15,000

**Effective Date:** The later of (A the effective date of the Authorizing Ordinance and (B) the date a representative of the Title Company signs a receipt for this fully executed contract

**County for Performance** Bexar County, Texas

# 1. Purchase and Sale of Property.

1.01. Seller will sell and convey the Property to Buyer, and Buyer will buy and pay Seller for the Property. The promises by Buyer and Seller stated in this contract are the consideration for the formation of this contract.

1.02. By signing this Agreement, Buyer acknowledges that it has previously satisfied itself outside the mechanisms of this Agreement about all aspects of the Property, including but not limited to the physical condition of the Property, title-related matters, and environmental-related matters. 1.03. The representations of the parties on **Exhibit B** are true and correct at the time of signing this Agreement and will be true at Closing.

1.04. The deed delivered at Closing must be substantially in the form shown at **Exhibit C**. Without limiting the generality of that statement, the right of re-entry and the automatic reverter shown on Exhibit C will be in the final deed.

# 2. Buyer's Activities on the Property.

If Buyer enters the Property before closing for further inspection or testing or any other reason, Buyer will indemnify, defend, and hold Seller harmless from any loss, attorney's fees, expenses, or claims arising out of Buyer's investigation of the Property. Further, Buyer releases Seller and those persons acting on Seller's behalf from all claims and causes of action (including claims for attorney's fees and court and other costs) resulting from Buyer's investigation of the Property.

# **3.** Closing Documents.

3.01. At closing, Seller will deliver the following items:

Deed Without Warranty

IRS Non-foreign Person Affidavit

Evidence of Seller's authority to close this transaction

3.02. At closing, Buyer will deliver the following items:

Evidence of Buyer's authority to consummate this transaction

Purchase Price

# 4. Closing.

4.01. *Closing*. This transaction will close at Title Company's offices at the Closing Date and Closing Time. At closing, the following will occur:

- a. *Closing Documents.* The parties will execute and deliver the Closing Documents.
- b. *Disbursement of Funds; Recording; Copies.* Title Company will be instructed to disburse the Purchase Price and other funds in accordance with this contract, record the deed and the other Closing Documents directed to be recorded, and distribute documents and copies in accordance with the parties' written instructions.

- c. *Possession.* Seller will deliver possession of the Property to Buyer, subject to the Permitted Exceptions existing at closing.
- 4.02. Transaction Costs
- a. *Buyer's Expenses.* Buyer will pay its own expenses and attorney's fees and the cost of all endorsements or other title-policy-related fees incurred at Buyer's request, other than the premium for a basic policy of title insurance.
- b. *Seller's Expenses.* Seller will pay the escrow fee charged by Title Company; the basic premium for title insurance, the costs to obtain, deliver, and record all documents; and its own expenses and attorney's fees.
- c. *Ad Valorem Taxes.* Property owned by Seller is exempt under Texas Property Tax Code § 11.11. At closing property taxes will be prorated according to Texas Tax Code § 26.10. Seller assumes no responsibility for ad valorem taxes for any period, rollback or otherwise, not otherwise imposed on it by law.
- d. *Postclosing Adjustments.* If errors in the prorations made at closing are identified within ninety days after closing, Seller and Buyer will make postclosing adjustments to correct the errors within fifteen days of receipt of notice of the errors.

# 5. **Prohibited Interests in Contracts.**

5.01 The Charter of the City of San Antonio and its Ethics Code prohibit a City officer or employee, as defined in Section 2-52 of the Ethics Code, from having a financial interest in any contract with the City or any City agency such as city owned utilities. An officer or employee has a "prohibited financial interest" in a contract with the City or in the sale to the City of land, materials, supplies or service, if any of the following individual(s) or entities is a party to the contract or sale:

- (i) a City officer or employee;
- (ii) his parent, child or spouse;

(iii) a business entity in which the officer or employee, or his parent, child or spouse owns (i) 10% or more of the voting stock or shares of the business entity, or (ii) 10% or more of the fair market value of the business entity;

(iv) a business entity in which any individual or entity above listed is a (i) subcontractor on a City contract, (ii) a partner, or (iii) a parent or subsidiary business entity.

5.02 Buyer warrants and certifies as follows:

(i) Buyer and its officers, employees and agents are neither officers nor employees of the City.

(ii) Buyer has tendered to the City a Discretionary Contracts Disclosure Statement in compliance with the City's Ethics Code.

5.03 Contractor acknowledges that City's reliance on the above warranties and certifications is reasonable.

# 6. Miscellaneous Provisions.

6.02. *Severability*. If any portion hereof is determined to be invalid or unenforceable, such determination does not affect the remainder hereof.

6.03. *Successors*. This Agreement inures to the benefit of and is binding on the heirs, representatives, successors, and permitted assigns of each party. This clause does not authorize any assignment not otherwise authorized.

6.04. Integration. This Written Agreement Represents The Final Agreement Between The Parties And May Not Be Contradicted By Evidence Of Prior, Contemporaneous, Or Subsequent Oral Agreements Of The Parties. There Are No Oral Agreements Between The Parties.

### 6.05. *Modification*.

6.05.01. This Agreement may not be changed orally but only by a written agreement, signed by the party against whom enforcement of any modification is sought. Subject to the foregoing, any of the terms of this Agreement may be modified at any time by the party entitled to the benefit thereof, but no such modification, express or implied, affects the right of the modifying party to require observance of either (i) the same term or condition as it applies on a subsequent or previous occasion or (ii) any other term hereof.

6.05.02. The Director of Capital Improvement Management Services may, without further action of City Council, agree on behalf of Seller to extensions of deadlines or other non-material modifications to the rights and obligations of the parties under this Agreement.

6.07. *Notices*. Any notice provided for or permitted hereunder must be in writing and by certified mail, return receipt requested, addressed to the parties at their respective addresses set forth in the preamble hereof. The giving of notice is complete three days after its deposit, properly addressed and postage prepaid, with

the United States Postal Service. Failure to use certified mail does not defeat the effectiveness of notice actually received, but such notice is given only upon actual receipt. Address for notice may be changed by giving notice hereunder.

6.09. *Further Assurances*. The parties must execute and deliver such additional documents and instruments as may be required to effect fully the provisions hereof. No such additional document(s), however, shall alter the rights or obligations of the parties as contained in this agreement

6.10. Waiver of Consumer Rights. Buyer Waives Its Rights Under The Texas Deceptive Trade Practices-Consumer Protection Act, Section 17.41 *et seq.* of The Texas Business and Commerce Code, A Law That Gives Consumers Special Rights and Protections. After Consultation With an Attorney of Its Own Selection, Buyer Voluntarily Consents To This Waiver.

6.11. *Incorporation by Reference*. All exhibits to this Agreement are incorporated into it by reference for all purposes as if fully set forth.

6.12. Administrative Agreements. The Director of Capital Improvements Management Services ("CIMS") and the Assistant Director for Real Estate of CIMS may, without further council action, agree to, sign, and deliver on behalf of the City all consents, certificates, memoranda, estoppels, and modifications of nonmaterial rights and obligations arising under this agreement and may declare defaults and pursue remedies for such defaults.

# **Remainder of Page Intentionally Left Blank**

# 7. Public Information.

Buyer acknowledges that this instrument is public information within the meaning of Chapter 552 of the Texas Government Code and accordingly may be disclosed to the public. Nothing in this agreement waives an otherwise applicable exception to disclosure.

In Witness Whereof, the parties have caused their representatives to set their hands.

Seller:	Buyer:
<b>City of San Antonio</b> , a Texas municipal corporation	??????????
	Signature:
Signature:	
	Printed
Printed	Name:
Name:	
<b>m</b> ' .1	Title:
Title:	
	Data
Date	Date:
Date:	
• · · ·	
Attest:	
City Clerk	
Approved as to Form:	
City Attorney	

Seller:	City of San Antonio		
	Address: P.O. Box 839966, San Antonio, Texas 78283-3966		
<b>Buyer:</b>			
	Address:	P.O. Box 201326, San Antonio, Texas 78220	
<b>Property:</b>	An approxi	imately 0.40-tract out of Lot 12, Block 2, Wicks	
	Iowa Addit	tion as recorded in Volume 2575, Page 244, Deed	
	and Plat Records, Bexar County, Texas, being the same tract		
	described as the west 100 feet of Lot 13, Block 2, NCB 8067,		
	as conveyed to the City of San Antonio in a deed recorded at		
	3065, Page 52, Deed and Plat Records, Bexar County, Texas,		
	and commonly known as 815 El Monte, San Antonio, Bexar		
	County, Te	exas 78201, together with improvements.	

Title Company agrees to act as escrow agent according to the terms of this Contract. Further, Title Company acknowledges receipt from Buyer of three fully executed counterpart originals of the Contract on the same date, with one fully executed original Contract being returned to each of Seller and Buyer.

**Capital Title of Texas, LLC** 

By:\_\_\_\_\_

Printed	l		
Name:			

Title:	 	 	

Date:			

#### LEGAL DESCRIPTION

Being a 0.40 of an acre tract of land out Lot Thirteen (13), Block Two (2), Wicks Iowa Addition as recorded in Volume 2575, Page 244, Deeds and Plats Records of Bexar County, Texas, being the same tract of land described as the West 100.0 feet of Lot 13, in Block 2, New City Block 8067, of San Antonio, in Bexar County, Texas, as conveyed to the City of San Antonio, Texas in a Deed recorded in Volume 3065, Page 522, Deeds and Plats Records of Bexar County, Texas; said 0.40 of an acre tract of being more particularly described as follows;

COMMENCING, at a 60 °D° Nail found at the North right of way line of El Monte Boulevard and being the Southwest corner of Lot 15, Block 2, N.C.B. 8061, E-Z Bel Subdivision as recorded in Volume 9524, Page 77, Deeds and Plats of Bexar County, for the Southeast corner and POINT OF BEGINNING of the tract herein described;

THENCE, S 89'48'22" W, ALONG THE South right of way line of said El Monte Boulevard a distance of 100.18 feet to a ½ inch iron Rod with plastic cap set at the Southeast corner of Lot 12, and the Southwest corner of Lot 13, Block 2, of said Wicks Iowa Addition for the Southwest corner of the tract herein described;

THENCE, N 00°11'38" W, leaving the South right of way line of said El Monte Boulevard along the common line of Lot 2 and Lot 3, Block 2, of said Wicks Iowa Addition a distance of 175.44 feet to a ½ inch Iron Rod set with plastic cap at the Northeast corner of Lot 12, and the Northwest corner of Lot 13, Block 2, of said Wicks Iowa Addition and being on the South line of Blanco Plaza Subdivision as recorded in Volume 2805, Page 182, Deeds and Records of Bevar County, Texas, for the Northwest corner of the tract herein described;

THENCE, N 89°53'22" £, along the common line of said Blanco Plaza Subdivision and Wicks Iowa Addition being the North line of Lot 13, Block 2, a distance of 100.25 feet to a ½ inch iron Rod with plastic cap set at the common corner of Lot 13, Lot 14, of said Blanco Plaza Subdivision and Lot 14, Block 2, of said Wicks Iowa Addition for the Northeast corner of the tract herein described;

THENCE, S 00°06'38" E, along the West line of Lot 14, Block 2, of said Wicks Iowa Addition a distance of 50.00 feet to a % nch Iron Rod with plastic cap set at the Southwest corner of Lot 14, Block 2, of said Wicks Iowa Addition and the Northwest corner of Lot 15, Block 2, of said N.C.B. 8061 E-Z Bel Subdivision for an angle point of the tract herein described;

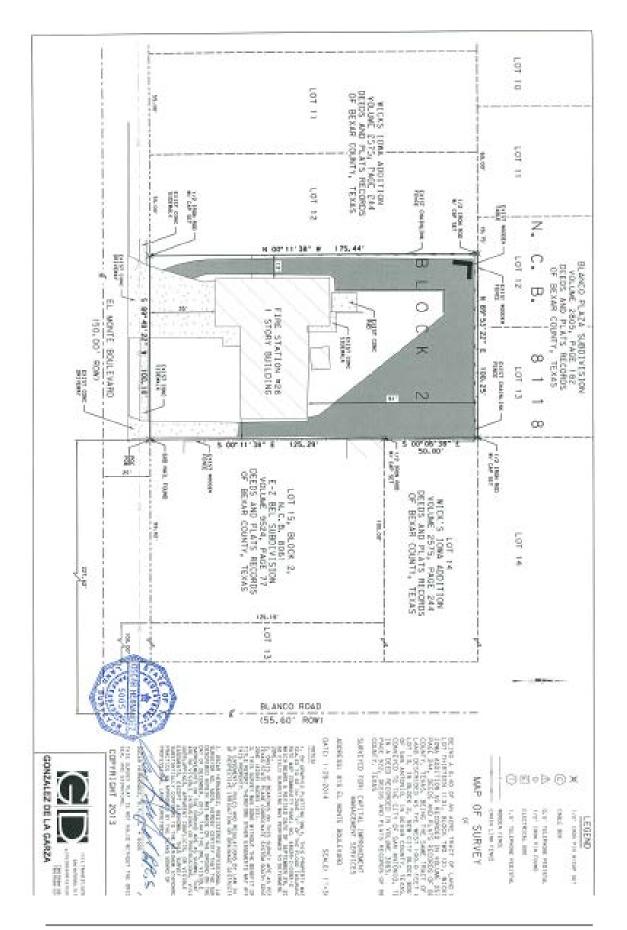
THENCE, \$ 00"11"38" E, along the West line of Lot 15, Block 2, of said NLC.B. 8061 E-Z Bel Subdivision a distance of 125.29 feet to the POINT OF BEGINNING; CONTAINING 17570 square feet, 0.40 of an acre of land more or less;

BASIS OF BEARINGS ON THIS SURVEY ARE AS PER THE TEXAS STATE PLANE COORDINATE SYSTEM -SOUTH CENTRAL ZONE 142041 N4083 (03)

Oscar Hernandez, R.P.L.S. SFRNANI R.P.L.S. Number 5005 SUR

115 East Travis St. Suite 1120 Off#: 210-208-9400 Milam Building

San Antonio, Tx 78205 Fax#: 210-208-9401



## **Representations; Environmental Matters**

## A. Seller's Representations to Buyer

Seller represents to Buyer that the following are true and correct as of the Effective Date and will be true and correct on the Closing Date.

1. *Authority.* Seller is a municipal corporation duly organized, validly existing, and in good standing under the laws of the state of Texas with authority to convey the Property to Buyer. This contract is, and all documents required by this contract to be executed and delivered to Buyer at closing will be, duly authorized, executed, and delivered by Seller.

2. *Litigation.* There is no litigation pending or threatened against Seller that might affect the Property or Seller's ability to perform its obligations under this contract.

3. *Violation of Laws*. Seller has not received notice of violation of any law, ordinance, regulation, or requirements affecting the Property or Seller's use of the Property.

5. *Condemnation; Zoning; Land Use; Hazardous Materials.* Seller has not received notice of any condemnation, zoning, or land-use proceedings affecting the Property or any inquiries or notices by any governmental authority or third party with respect to the presence of hazardous materials on the Property or the migration of hazardous materials from the Property.

6. No Other Obligation to Sell the Property or Restriction against Selling the Property. Seller has not obligated itself to sell the Property to any party other than Buyer. Seller's performance of this contract will not cause a breach of any other agreement or obligation to which Seller is a party or to which it is bound.

7. *No Liens.* On the Closing Date, the Property will be free and clear of all mechanic's and materialman's liens and other liens and encumbrances of any nature except the Permitted Exceptions, and no work or materials will have been furnished to the Property that might give rise to mechanic's, materialman's, or other

liens against the Property other than work or materials to which Buyer has given its consent.

8. *No Other Representation.* Except as stated above, Seller makes no representation with respect to the Property.

9. *No Warranty*. Seller has made no warranty in connection with this contract.

B. "As Is, Where Is"

This Contract Is An Arms-Length Agreement Between The Parties. The Purchase Price Was Bargained On The Basis Of An "As Is, Where Is" Transaction And Reflects The Agreement Of The Parties That There Are No Representations, Disclosures, Or Express Or Implied Warranties, Except For The Warranty Of Title Stated In The Closing Documents And Seller's Representations To Buyer Set Forth In Section A Of This Exhibit B.

The Property Will Be Conveyed To Buyer In An "As Is, Where Is" Condition, With All Faults. All Warranties, Except The Warranty Of Title In The Closing Documents, Are Disclaimed.

C. Environmental Matters

After Closing, As Between Buyer And Seller, The Risk Of Liability Or Expense For Environmental Problems, Even If Arising From Events Before Closing, Will Be The Sole Responsibility Of Buyer, Regardless Of Whether The Environmental Problems Were Known Or Unknown At Closing. Once Closing Has Occurred, Buver Indemnifies, Holds Harmless, And Releases Seller From Liability For Any Latent Defects And From Any Liability For Environmental Problems Affecting The Property, Including Liability Under The Comprehensive Environmental Response, Compensation, And Liability Act (Cercla), The Resource Conservation And Recovery Act (Rcra), The Texas Solid Waste Disposal Act, Or The Texas Water Code. Buyer Indemnifies, Holds Harmless, And Releases Seller From Any Liability For Environmental Problems Affecting The Property Arising As The Result Of Seller's Own Negligence Or The Negligence Of Seller's Representatives. Buyer Indemnifies, Holds Harmless, And Releases Seller From Any Liability For Environmental Problems Affecting The Property Arising As The Result Of Theories Of Products Liability And Strict Liability, Or Under New Laws Or Changes To

# Existing Laws Enacted After The Effective Date That Would Otherwise Impose On Sellers In This Type Of Transaction New Liabilities For Environmental Problems Affecting The Property.

# **D.** Buyer's Representations to Seller

Buyer represents to Seller that the following are true and correct as of the Effective Date and will be true and correct on the Closing Date.

1. *Authority.* Buyer is a non-profit corporation, duly organized, validly existing, and in good standing under the laws of the state of Texas with authority to acquire the Property from Seller. This contract is, and all documents required by this contract to be executed and delivered to Seller at closing will be, duly authorized, executed, and delivered by Seller.

2. *Litigation.* There is no litigation pending or threatened against Buyer that might affect Buyer's ability to perform its obligations under this contract.

Notice of Confidentiality Rights: If You Are a Natural Person, You May Remove or Strike Any or All the Following Information from Any Instrument That Transfers an Interest in Real Property Before it Is Filed for Record in the Public Records: Your Social Security Number or Your Driver's License Number.

State of Texas County of Bexar

# **Deed Without Warranty**

} }

}

Authorizing Ordinance:		
Statutory Authority:	Local Government Code § 253.011	
SP No./Parcel:	1769	
Grantor:	City of San Antonio	
Grantor's Mailing Address:	City Of San Antonio, P.O. Box 839966, San Antonio, Texas 78283-3966 (Attn: City Clerk)	
Grantor's Street Address:	City Hall, 100 Military Plaza, San Antonio, Texas 78205	
Grantee: Grantee's Mailing Address:	Draft. This is only to show the agreed form of the final document. This draft deed is neither ready nor suitable to be signed	
Consideration:	<b>suitable to be signed</b> . \$10 in hand paid and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged.	
Property:		

Bexar County, Texas, and commonly known as 815 El Monte, San Antonio, Bexar County, Texas 78201, together with improvements and appurtenances, and as more particularly described in **Exhibit A** 

Grantor, for the Consideration, Grants, Bargains, and Conveys to Grantee, all of Grantor's right, title, interest, and estate, both at law and in equity, as of the date hereof, in and to the Property, together with all and singular the rights and appurtenances thereto in anywise belonging, To Have and To Hold unto Grantee, Grantee's successors and assigns forever, Without Any Express Or Implied Warranty Whatsoever, Including But Not Limited to Warranties of Title, Condition, or Character.

The Property is conveyed together with any and all improvements, structures and fixtures located thereon, and with all rights, privileges, rights of way, and easements appurtenant thereto, unless reserved unto other parties herein.

**Reservations, Restrictions, and Exceptions To Conveyance**: This conveyance is explicitly subject to the following:

# A. Reservations:

## **1.** Right of Re-Entry.

Not later than 180 days after Closing, Grantee must apply for all permits required for renovating the Property. Not later than 18 months after receipt of the permits, (a) Grantee must, other than for ordinary punch-list items, complete renovations costing at least \$300,000 and (b) at least 50% of the primary building on the Property must be occupied.

If Grantee fails to timely procure the permits, fails to timely substantially complete the renovations, or fails to timely have the building occupied by the requisite percentage, Grantor may at any time re-enter the Property and retake title to it by filing in the Bexar County real property records a Notice of Re-Entry. Grantor may also file the Notice of Re-Entry if Grantee fails to diligently pursue getting permits that are applied for. Upon Grantor's filing the Notice of Re-Entry, title automatically passes back from Grantee to Grantor. After filing the notice, Grantor may, but need not, move into possession of the Property and evict Grantee. Grantor's failure to move into possession or evict Grantee does not impair the effectiveness of filing the notice. As a condition of its right to file a Notice of Re-Entry, Grantor must tender to Grantor the Purchase Price under this contract within 30 days after filing the notice. A permissible way to tender the Purchase Price is to file a declaratory judgment suit to affirm Grantor's title and to deposit the Purchase Price into the registry of the court.

If Grantor has not filed a Notice of Re-Entry by four years after Closing, its right to do so lapses, and Grantee's title is thereafter secure against any attempted re-entry by Grantor. No delay by Grantor in filing the notice short of the four years impairs its right to file the notice.

# 2. Automatic Reverter.

In addition to the above right of re-entry, to comply with Local Government Code Sec. 253.011, Grantor further reserves an automatic reverter of title to the Property as follows:

If Grantee or its successor or assigns ever cease using the Property primarily for conducting adult and family literacy instruction, then the Property automatically reverts to Grantor. Failure of Grantor, Grantee, or others to realize the reverter has occurred does not impair the effectiveness of the reverter. No delay by Grantor, no matter how long, in asserting its reversion rights impair the effectiveness of the reverter.

- **B. Easements:** All recorded and unrecorded easements, whether or not open and obvious.
- **C. Restrictions:** All covenants and restrictions affecting the Property.

**D. Exceptions:** All instruments affecting the Property, whether or not recorded.

This conveyance does not relieve Grantee of any building, zoning, or other cityimposed requirements, or other land use restrictions applicable to the Property or the obligation to pay any real estate taxes that may otherwise be due.

Grantor expressly disclaims any and all warranties arising by common law, statute (including without limitation the implied warranties of § 5.023, Texas Property Code or any successor statute), or otherwise.

Setting Out The Specific Reservations And Disclaimers Does Not Imply That The Property Is Free Of Other

# **Encumbrances Or Adverse Claims Or Conditions. Grantor Specifically Disclaims Any Such Implication.**

In Witness Whereof, Grantor has caused its representative to set its hand:

### Grantor:

City of San Antonio, a Texas municipal corporation

By:	<b>Draft.</b> This is only to show the
Printed	agreed form of the final
Name:	document. This draft deed is
Title:	neither ready nor suitable to be signed.
Date:	be signed.

# Approved As To Form:

By:	
City Attorney	

}

The State of Texas

County of Bexar }

Before me, the undersigned authority, this instrument was this day acknowledged by \_\_\_\_\_\_, of and for the City of San Antonio, a Texas municipal corporation, on behalf of that entity in the capacity stated.

Date:\_\_\_\_\_

Notary Public, State of Texas

My Commission Expires:\_\_\_\_\_

After Recording, Return To: