AN ORDINANCE

2014 - 08 - 21 - 0616

EXECUTION OF NEGOTIATION AND **AUTHORIZING** THE **CONVEY** CITY **DOCUMENTS** TO CONVEYANCE PROPERTIES LOCATED AT: 1) 856 GEMBLER ROAD, LEGALLY DESCRIBED AS NCB 10578 LOT 1, P-2 & P-4; 2) 4007 E. IH 10 LEGALLY DESCRIBED AS NCB 10578 LOT P-3 AND 3) 827 RICHLAND, LEGALLY DESCRIBED AS NCB 10577 LOT NE 50x53 FT OF TR 5 OR P-100 TO **FACILITY** TRUST **PUBLIC** ANTONIO HOUSING THE SAN CORPORATION FOR THE PURPOSE OF REDEVELOPMENT IN ASSOCIATION WITH THE RED BERRY ESTATE PUBLIC-PRIVATE PARTNERSHIP PROJECT.

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WHEREAS, NRP Group, Terramark Homes and Wallace Bajjali Partners (the "Development Team") is undertaking an economic development project that will be comprised of an approximately \$150 million investment to the property known as Red Berry Mansion that will include the construction of 600 multi-family housing units, 66 modern urban style homes, renovations to the Red Berry Estate, and over 300,000 sq. ft. of office space, retail, dining and entertainment venues (the "Project"); and

WHEREAS, the City desires to provide an affordable housing component to the Project by conveying the City-owned properties known as 856 Gembler Road, 4007 E. IH10 and 827 Richland, which comprise the Red Berry Estate, to the San Antonio Housing Trust Public Facility Corporation; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council authorizes City staff to negotiate terms and conditions for the conveyance of 856 Gembler Road, 4007 E. IH10 and 827 Richland to the San Antonio Housing Trust Public Facility Corporation for the purpose of redevelopment in accordance with the Project.

SECTION 2. The City Manager or her designee is authorized to execute any and all required documents necessary to effectuate the conveyance of the properties described in this Ordinance to the San Antonio Housing Trust Public Facility Corporation. A copy of the final agreements will be attached upon execution as **Exhibit A**.

SECTION 3. The disposition of surplus property must be coordinated through the City's Finance Department to assure the removal of these assets out of the City's financial records and to record the proper accounting transactions.

RR 08/21/14 Item No. 36A

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this 21st day of August, 2014.

I A Y O R

Ivy R. Taylor

ATTEST:

Vencia M. Vac k. City Clerk

APPROVED AS TO FORM:

Agenda Item:	36A (in consent vote: 36A, 36B, 36C)						
Date:	08/21/2014						
Time:	09:57:41 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance authorizing the conveyance of the real property known as the Red Berry Estate, comprising approximately 84 acres of land area owned by the City of San Antonio, located at 856 Gembler Rd, legally described as NCB 10578 Lot 1, P-2 & P-4; 4007 E. IH 10, legally described as NCB 10578 Lot P-3; and a lot at 827 Richland, legally described as NCB 10577 Lot NE 50x53 ft of TR 5 or P-100 for the development of the 66 modern townhomes, renovation of the Red Berry Estate and over 300,000 square feet of office, medical, retail, dining and entertainment venues and the parcels to be used for the development of the 600 multi-family housing units to be conveyed to the San Antonio Housing Trust Public Facility Corporation.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy Taylor	Mayor		х				
Diego Bernal	District 1		х				
Keith Toney	District 2		x			х	
Rebecca Viagran	District 3		х				х
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		х				·
Ray Lopez	District 6		x				
Mari Aguirre-Rodriguez	District 7		х				
Ron Nirenberg	District 8		х				
Joe Krier	District 9		х				
Michael Gallagher	District 10		x				

EXHIBIT A WILL NOT BE ATTACHED AS A FINAL AGREEMENT WAS NOT EXECUTED PER THE CITY ATTORNEY'S OFFICE.