



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

Housing Committee Agenda Item #16-5111

October 13, 2016

**Resolution of No Objection:
Chateau de Vitre Development**

a 4% Non-Competitive Tax Credit Project

Presented by Bridgett White, AICP, Director
Department of Planning and Community Development

Overview

The purpose of this Item is to consider a Resolution of No Objection for Chateau de Vitre Development located at 700 West Commerce Street in Council District 5. Chateau de Vitre Development will be seeking non-competitive 4% housing tax credits from the Texas Department of Housing and Community Affairs.

There is no City financing associated with this project.

Brookwood Senior Apartments

•700 West Commerce Street

•Council District 5

•Total Development Cost: \$45.2 M

•City Financing: None

•4% Tax Credit Equity: \$12.1M

•Total Units: 242

•Affordable Units: 158



W. COMMERCE ST.

PECOS / I-35

Recommendation

Staff recommends City Council approval of a Resolution of No Objection in connection with the development of Chateau de Vitre's non-competitive 4% housing tax credit application to the Texas Department of Housing and Community Affairs.