

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING THE EXECUTION OF A RENEWAL OF A STOP LOSS INSURANCE POLICY FROM HM LIFE INSURANCE COMPANY TO COVER CITY CIVILIAN EMPLOYEES, NON-MEDICARE ELIGIBLE CIVILIAN RETIREES, UNIFORMED EMPLOYEES, AND THEIR DEPENDENTS WHO ARE COVERED UNDER THE CITY'S MEDICAL INSURANCE PLANS IN AN ESTIMATED AMOUNT OF \$825,453.00 FOR A TERM BEGINNING JANUARY 1, 2019 THROUGH DECEMBER 31, 2019.

* * * *

WHEREAS, the City desires to execute a renewal of a Stop Loss insurance policy with HM Life Insurance Company for a term beginning January 1, 2019 and ending December 31, 2019, for a premium of \$825,453.00, and

WHEREAS, staff recommends that HM Life Insurance Company represents the best value for the City and should be awarded the policy renewal to provide the insurance coverage;
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute a renewal policy with HM Life Insurance Company to provide Stop Loss Insurance coverage. The policy shall be executed for an initial ten month term, beginning January 1, 2019, and ending December 31, 2019. The terms and conditions of said policy are hereby approved.

SECTION 2. Funding in the amount of \$825,453.00 is available in Fund 75002000, Cost Center 1002010005, General Ledger No. 5402600 as part of the Fiscal Year 2019 Budget.

SECTION 3. Funds will be encumbered upon issuance of purchase orders, and payment is authorized to HM Life Insurance Company and should be encumbered with a purchase order. All expenditures will be in accordance with the Fiscal Year 2019 and subsequent budgets that fall within the term period of this contract approved by City Council.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this ____ day of November, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT