

SAN ANTONIO INTERNATIONAL AIRPORT



STINSON MUNICIPAL AIRPORT



Assignment and Assumption Agreement Café at Stinson Municipal Airport



November 3, 2016

SAN ANTONIO AIRPORT SYSTEM



Ordinance

Action

- Consents to the assignment and assumption of the lease agreement from Brown Bag Sandwich Shop to The Big Bib
- Brown Bag will convey, transfer, assign and deliver to Big Bib and assign all of Brown Bag's rights, title and interest in and to the lease agreement as amended. Big Bib accepts, assumes, takes over and succeeds to all of the rights, duties, interests, liabilities and obligations of the lease agreement of Brown Bag as amended.

Big Bib

- Texas-style, slow-cooked barbecue
- Mondays through Saturdays from 11 a.m. to 2 p.m.
- Catering service



Term & Revenue

- Big Bib will assume the terms of the original lease agreement approved by City Council in June 2015
 - Lease will expire on June 16, 2020
 - Minimum Annual Guarantee:
 - 1st year: \$0
 - Years 2-4: \$1,200
 - Big Bib will pay 2.7% of gross sales after 1st \$5,000 in monthly gross sales.

