

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

**A RESOLUTION**

**OF NO OBJECTION FOR THE OAK VALLEY APARTMENTS PROJECT APPLICATION TO THE STATE OF TEXAS 4% TAX CREDIT PROGRAM.**

\* \* \* \* \*

**WHEREAS**, Pedcor Investments-2015-CLI, L.P., a Texas limited partnership (the “Applicant”), has proposed a 192 unit affordable rental housing development named Oak Valley Apartments (the “Development”), to be located at 12613 Judson Road, in the City of San Antonio, Texas (the “City”); and

**WHEREAS**, the Applicant will submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 or 2017 Housing Tax Credits for the Development (the “Application”); and

**WHEREAS**, it is necessary that the City Council provide a Resolution of No Objection as required by the TDHCA 2016 or 2017 Housing Tax Credit Application for the Development;  
**NOW THEREFORE:**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City certifies in accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

- (i) Notice has been provided to the City in accordance with Texas Government Code, §2306.67071(a); and
- (ii) The City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) The City has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and
- (iv) After due consideration of the information provided by the Applicant and public comment, the City does not object to the proposed Application.

**SECTION 2.** The City hereby confirms that it does not object to the Application to the Texas Department of Housing and Community Affairs for the proposed Oak Valley Apartments Project, 12613 Judson Road, San Antonio, Texas.

**SECTION 3.** That for and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the Texas Department of Housing and Community Affairs.

**SECTION 4.** This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

**PASSED AND APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2015.

**M A Y O R**  
Ivy R. Taylor

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek, City Clerk

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Martha G. Sepeda, Acting City Attorney