## Marbach Oaks Neighborhood Association

Mr. Michael A. Hogan Hogan Properties Company, Inc d.b.a. HomeSpring Realty Partners 1618 Lockhill Selma Rd. San Antonio, Texas 78213

October 5, 2016

RE: Proposed Medio Springs Ranch Apartments

**Bexar County Precinct 1** 

1530 Marbach Oaks, San Antonio, Texas 78345

San Antonio, Texas

The above referenced new construction apartment project of 346 apartments to be built and owned by the Housing Authority of Bexar County and its Developer and Manager HomeSpring Realty Partners represents a growing percentage of high quality affordable housing needed in San Antonio. The below market rents that will be available to all who qualify will give those working families a financial break while they work to earn their way up the economic ladder.

Our neighbor officers have taken a personal tour of communities developed in public/private joint ventures developed and operated by HomeSpring and its principal, Mike Hogan. We understand the concept of affordable housing and that Medio Springs Ranch will be the same quality as Woodlawn Ranch and Masters Ranch developments. All were very impressed with the high quality of construction and operation of these developments.

Our Neighborhood association has no objections for the project to move forward and there has not been any community opposition to this development.

Very Sincerely,

Bill Sadler

President of MONA

CC::

The Honorable Sergio "Chico" Rodriguez Bexar County Commissioner Precinct 1 Paul Elizondo Tower 101 W. Nueva Street, Suite 1009