

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IDENTIFYING ALAZAN LOFTS AS CONTRIBUTING MORE THAN
ANY OTHER TO THE CONCERTED REVITALIZATION EFFORTS OF
THE MUNICIPALITY IN THE TAX INCREMENT REINVESTMENT
ZONE NO. 30 – WESTSIDE.**

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WHEREAS, San Antonio Housing Facility Corporation has proposed a development (the “Development”) for affordable rental housing at scattered sites surrounding the intersection of El Paso Street and Colorado Street including: 210, 214, 316 Torreon Street, 1013, 1014, 1015, 1018, 1019, 1021, 1022, 1101, 1102, 1107, 1114, 1121, 1201 El Paso Street, and 803 Colorado Street, to be known as Alazan Lofts, in the City of San Antonio, Council District 5; and

WHEREAS, San Antonio Housing Facility Corporation has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for the Development;

WHEREAS, on February 8, 2018, the City Council approved a resolution of local government in support of the Development;

WHEREAS, staff has identified that the Development is located within the Tax Increment Reinvestment Zone No. 30 – Westside (the “Westside TIRZ”); and

WHEREAS, City Council finds that the Development contributes more than any other to the concerted revitalization efforts of the City in the designated area; **NOW, THEREFORE:**

**BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO
THAT:**

SECTION 1. The City hereby identifies Alazan Lofts as the development in the 2018 Competitive 9% Housing Tax Credits round that contributes more than any other to the concerted revitalization efforts of the City in the Westside TIRZ.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 15th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT