

A RESOLUTION **2015-02-19-0014R**

IN SUPPORT OF MADISON FOR THE 2015 COMPETITIVE 9% HOUSING TAX CREDIT APPLICATION PROCESS AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.

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WHEREAS, VDC Sendero Bexar, LP, a Texas limited partnership (the “Applicant”), has proposed an 160 unit multi-family rental housing development to be located on the northeast quadrant of Highway 281 and Sendero Verde named Madison (the “Development”), in the City of San Antonio, County of Bexar; and

WHEREAS, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2015 Competitive 9% Housing Tax Credits for the Madison; and

WHEREAS, the City of San Antonio has determined there is a need for affordable housing units for the proposed Development location; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City of San Antonio, County of Bexar, acting through its governing body, hereby confirms that it supports the proposed Madison to be located on the northeast quadrant of Highway 281 and Sendero Verde, TDHCA #15283, and that this formal action has been taken to put on record the opinion expressed by the City of San Antonio on February 19, 2015.

SECTION 2. The City of San Antonio hereby supports the proposed Madison (the “Development”) and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

SECTION 3. For and on behalf of City Council, the City Clerk is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 19th day of February, 2015.



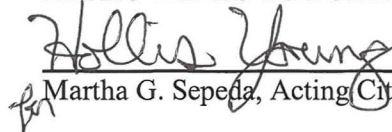
M A Y O R
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Martha G. Sepeda, Acting City Attorney

Agenda Item:	22D (in consent vote: 22C, 22D)						
Date:	02/19/2015						
Time:	11:25:58 AM						
Vote Type:	Motion to Approve						
Description:	Madison Apartments located on the northeast quadrant of Highway 281 and Sendero Verde, in San Antonio, Texas 78261						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy R. Taylor	Mayor		x				
Roberto C. Trevino	District 1		x				
Alan Warrick	District 2		x				x
Rebecca Viagran	District 3		x			x	
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Cris Medina	District 7		x				
Ron Nirenberg	District 8			x			
Joe Krier	District 9			x			
Michael Gallagher	District 10		x				