

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

AUTHORIZING THE ACCEPTANCE OF UP TO \$25,000.00 FROM THE CITIES FOR FINANCIAL EMPOWERMENT FUND FOR THE BANK ON CAPACITY GRANT FOR THE PERIOD APRIL 15, 2021 TO OCTOBER 14, 2022 AND AUTHORIZING A BUDGET INCLUDING AN IN-KIND MATCH OF UP TO \$44,652.00.

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WHEREAS, as part of the COVID-19 Recovery and Resiliency Plan, the City of San Antonio, Department of Human Services (DHS) launched the Bank On San Antonio program in December 2020 to expand access to low-cost pro-consumer financial products such as: starter bank accounts, second chance bank accounts and low-cost consumer lending products that serve as an alternative to predatory loans; and

WHEREAS, Bank On San Antonio was certified by the national Bank On program with oversight by the Cities for Financial Empowerment Fund (CFE), and includes financial products also certified by the CFE Fund as meeting high standards for being in the consumer interest of residents; and

WHEREAS, the City's Department of Human Services will, under Bank On San Antonio, convene and collaborate with banks and credit unions, and non-profit partners to identify financial products that may be certified by the national Bank On program, promote the availability of such products to residents of the City, and create a system of referrals from social service providers to the financial institutions to benefit unbanked or underbanked San Antonio residents; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The acceptance of up to \$25,000.00 from the Cities for Financial Empowerment Fund for the Bank On Capacity Grant for the period April 15, 2021 to October 14, 2022, is approved. A copy of the grant is on file with the Department of Human Services.

SECTION 2. The City Manager or designee, or the Director of the DHS or designee, is further authorized to negotiate and execute any and all necessary documents to effectuate the application and acceptance of the grant, and to execute grant contract amendments pertaining to the grant when approved by the funder, to include: a) carry-over funds; b) line item budget revisions; c) modifications to the performance measures so long as the terms stay within the general parameters of the intent of the grant; d) no cost extensions; e) supplemental grant funds in an amount up to 20% of the total amount initially awarded; f) reimbursement increases or decreases due to a change

in the number of participant served; g) one-time equipment purchases or defined program services; and h) changes in regulations.

SECTION 3. Funds in the amount of \$25,000.00 are authorized to be received. These funds along with in-kind funds in the amount of \$44,652.00 for a total budget of \$69,652.00 are authorized to be appropriated in Fund 29838000 per the table below:

Amount	Internal Order	General Ledger
\$25,000.00	838000000xxx	4502280
\$44,652.00	838000000xxx	6500000
\$25,000.00	838000000xxx	5202020
\$44,652.00	838000000xxx	6501010

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance

SECTION 5. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this ____ day of _____.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney