

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

**A RESOLUTION**

**IN SUPPORT OF WHEATLEY COURTS SENIOR APARTMENTS FOR THE 2015 COMPETITIVE 9% HOUSING TAX CREDIT APPLICATION PROCESS AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.**

\* \* \* \* \*

**WHEREAS**, Wheatley Family II, L.P., a Texas limited partnership (the “Applicant”), has proposed an 80 unit multi-family rental housing development named Wheatley Courts Senior Apartments (the “Development”), to be located at 906 North Mittman Street in Council District 2; and

**WHEREAS**, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2015 Competitive 9% Housing Tax Credits for the Development; and

**WHEREAS**, the Development will include dwelling units subsidized through the TDHCA Housing Tax Credit Program, which will provide housing opportunities for seniors with a mixture of incomes; and

**WHEREAS**, the developer of the Development has prepared an application to the State of Texas for Low-Income Housing Tax Credits to receive assistance in financing the construction of the Project; and

**WHEREAS**, it has been determined that the Development has support from the District 2 City Council Representative; and

**WHEREAS**, the City of San Antonio has committed construction and permanent financing in the amounts of \$1,200,000.00 HOME funds for the Development; and

**WHEREAS**, the City of San Antonio has determined there is a need for additional affordable housing units for low income seniors in the proposed Development location and has reviewed a market study which supports this determination; **NOW THEREFORE:**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City of San Antonio hereby supports the proposed Wheatley Courts Senior Apartments Development (the “Development”) and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

**SECTION 2:** The City of San Antonio hereby commits \$1,200,000.00 in HOME funds for construction and permanent financing to the proposed Development.

**SECTION 3.** The governing body of the City of San Antonio hereby identifies Wheatley Courts Senior Apartments, TDHCA #15069 as the Development in the 2015 competitive tax credit application round that contributes “most significantly to the concerted revitalization efforts” of the City of San Antonio.

**SECTION 4.** This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

**PASSED AND APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

**M A Y O R**  
Ivy R. Taylor

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek, City Clerk

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Martha G. Sepeda, Acting City Attorney