

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING A LEASE AMENDMENT EXTENDING THE LEASE TERM FOR TWO YEARS AND DEFERRING THE TRANSFER OF TITLE TO TWO HANGARS FOR UP TO FIVE YEARS IN EXCHANGE FOR CERTAIN CAPITAL INVESTMENTS BY OCOTILLO AVIATION, LLC AT STINSON MUNICIPAL AIRPORT.

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WHEREAS, Ocotillo Aviation, LLC (“Ocotillo”) is a current tenant providing T-Hangar space for general aviation aircraft at Stinson Municipal Airport; and

WHEREAS, this lease amendment will extend the lease term by two years through June 30, 2030 and defer the transfer of title to two T-hangars to the City by one year for each \$12,500.00 in capital investments made by Ocotillo by March 1, 2019, for up to five years; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is authorized to execute a lease amendment with Ocotillo Aviation, LLC at Stinson Municipal Airport. A copy of the lease amendment, in substantially final form, is set out in **Attachment 1**.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000, Internal Order 233000000014 and General Ledgers 4405400 and 4405410.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of _____, 2014.

KRH

Item No. _____

M A Y O R
Julián Castro

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Robert F. Greenblum, City Attorney

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