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**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-ONE, CITY OF SAN ANTONIO, TEXAS, AUTHORIZING THE COMMITMENT OF AN ADDITIONAL \$110,000.00 FOR A TOTAL OF \$160,000.00 IN TAX INCREMENT FUNDS AND THE EXECUTION OF AN AMENDMENT TO THE DEVELOPMENT AGREEMENT BETWEEN THE MIDTOWN TIRZ BOARD AND THE SAN ANTONIO PARKS FOUNDATION TO INCREASE THE DEVELOPMENT AMOUNT OF THE MAVERICK DOG PARK PROJECT FOR PUBLIC IMPROVEMENTS AT 1000 BROADWAY AND WITHIN COUNCIL DISTRICT 1.**

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**WHEREAS**, the City of San Antonio ("City") and the Midtown TIRZ Board of Directors ("Board") support programs which allow for economic development within its boundaries; and

**WHEREAS**, in January 2015, the San Antonio Parks Foundation ("SAPF") applied for funding from the City's Tax Increment Financing ("TIF") Program in order to undertake the oversight and delivery of the Maverick Dog Park Project, located at 1000 Broadway, San Antonio, Texas, within City Council District 1, and within the Midtown TIRZ; and

**WHEREAS**, on November 17, 2015, the Board passed a Resolution authorizing the execution of a Development Agreement with the SAPF for up to \$50,000.00 in reimbursable TIF funds and to make the necessary amendments to the TIRZ Project and Finance Plans for the public infrastructure and public improvements associated with the Maverick Dog Park Project; and

**WHEREAS**, due to proposed changes to the scope of the Maverick Dog Park Project the SAPF has requested additional funding for the Project in the amount of One Hundred and Ten Thousand Dollars and No Cents (\$110,000.00) in funding for a total of up to One Hundred and Sixty Thousand Dollars and No Cents (\$160,000.00); and

**WHEREAS**, City Staff recommend additional funding in an amount not to exceed One Hundred and Ten Thousand Dollars and No Cents (\$110,00.00) in available tax increment from the TIRZ fund to be utilized for public improvements and eligible project costs; and

**WHEREAS**, in accordance with Section 311.010(b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to reimburse for eligible project costs that benefit the TIRZ; and

**WHEREAS**, the Board desires to provide financial incentives for development and revitalization projects that benefit the City and the Midtown TIRZ and must now authorize the execution of the First Amendment to the Development Agreement for the Maverick Dog Project, attached here in substantially final form as **Exhibit A**; **NOW THEREFORE**,

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-ONE, THE MIDTOWN TIRZ, CITY OF SAN ANTONIO, TEXAS:**


**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board hereby authorizes the execution of the First Amendment, attached here in substantially final form as **Exhibit A**, to provide available tax increment funding not to exceed One Hundred and Sixty Thousand Dollars and No Cents (\$160,000.00) for the Maverick Dog Park Project located at 1000 Broadway in San Antonio, Texas and within the Midtown TIRZ in City Council District 1.

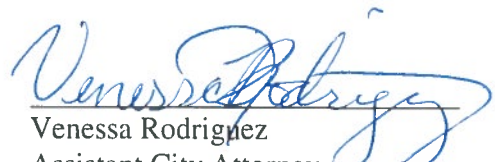
**PASSED AND APPROVED** this 13<sup>th</sup> day of September, 2019.

  
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Louis Fox  
Presiding Officer

**ATTEST:**

  
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**APPROVED AS TO FORM:**

  
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Venessa Rodriguez  
Assistant City Attorney