

# PROPOSED FY 2016 SAEDC BUDGET

As of September 25, 2015

<b>Revenues:</b>	<b>2016 Proposed Budget</b>	<b>Notes</b>
Projected Beginning Balance:	\$ 81,846	
COSA General Fund – Admin Support	200,000	
COSA Grant for SAEDC Investment Fund <sup>2</sup>	500,000	
Rental Fees– T3DC (2 months)	10,800	
<b>Total</b>	<b>\$ 792,646</b>	
<b>Expenses:</b>		
SAEDC Investment Fund <sup>2</sup>	500,000	
Lease Expense for InCube & T3DC (2 months)	45,153	
Executive Director (ED) Salary	80,738	
Expenses incurred by ED <sup>1</sup>	15,000	Note 1
Event Sponsorships <sup>1</sup>	20,000	Note 1
Professional Services <sup>1</sup>	20,000	Note 1
Insurance <sup>1</sup>	1,909	Note 1
Audit Expenses <sup>1</sup>	12,000	Note 1
Legal Expenses <sup>1</sup>	45,000	Note 1
Bank Charges <sup>1</sup>	350	Note 1
<b>Total Expenses</b>	<b>\$ 740,150</b>	
<b>Projected Ending Balance:</b>	<b>\$ 52,496</b>	

Note 1: The Executive Director is authorized to move funds between discretionary accounts as needed.

Note 2: City Council approved \$500,000 in the City's FY14 Budget for the SAEDC Investment Fund.