



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

City Council – A Session

January 19, 2017

**Final Project and Finance Plans
Westside TIRZ**

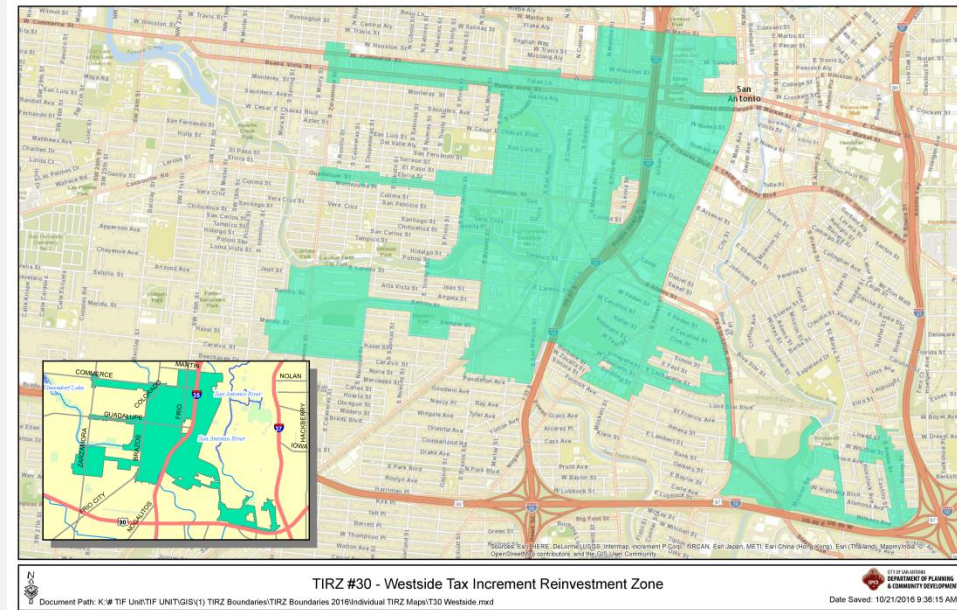
Summary

- Consideration of an Ordinance approving the Westside Tax Increment Reinvestment Zone (TIRZ) #30 Final Project and Finance Plans.



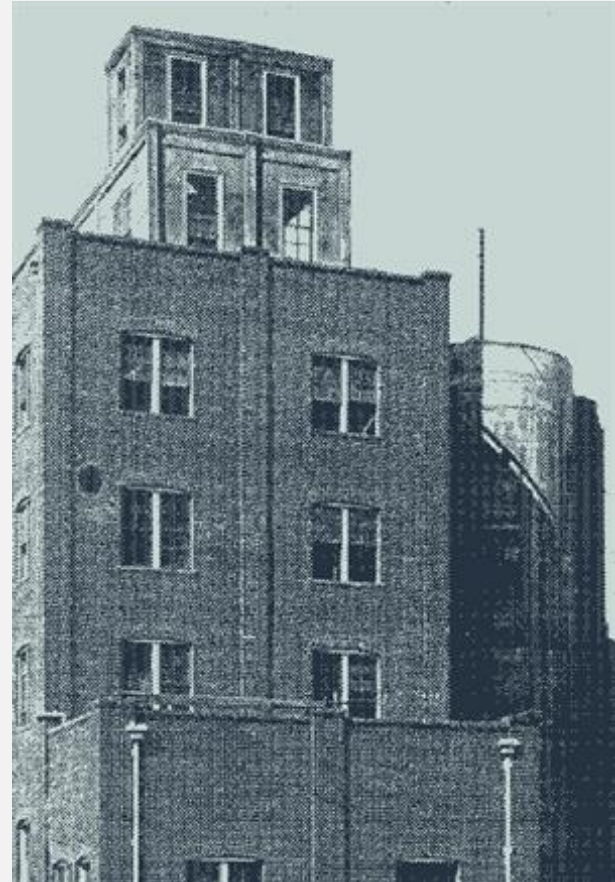
Background

- The Westside TIRZ Board approved the Final Project and Finance Plans on December 12, 2016
- Chapter 311 of the Texas Tax Code requires Council approval of the Final Project Plan and Financing Plan for the zone.



Issue

- Statute requires City Council approval of the Project and Finance Plans
- The existing Preliminary Finance Plans needs to be updated; Currently, there is no active Project Plan
- Since the last approval, 8 new projects have been approved in the Westside TIRZ



Fiscal Impact

- Projects funded through the Westside TIRZ are paid solely from the tax increment generated through the TIRZ and will not impact the City's General fund
- The City is the only participating taxing entity at a 90% rate

Recommendation

- Staff recommends approval of this item

