

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IN SUPPORT OF THE RESIDENCES AT THOUSAND OAKS MULTI-
FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF
HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9%
HOUSING TAX CREDITS.**

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WHEREAS, Brownstone Affordable Housing, Ltd. has proposed a development for affordable rental housing at the 4500 Block of Thousand Oaks Drive, to be known as The Residences at Thousand Oaks, in the City of San Antonio, Council District 10; and

WHEREAS, Brownstone Affordable Housing, Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for The Residences at Thousand Oaks; **NOW, THEREFORE:**

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports Brownstone Affordable Housing, Ltd.’s 9% tax credit application for The Residences at Thousand Oaks, located at 4500 Block of Thousand Oaks Drive, San Antonio, Texas 78233, TDHCA #18140, and that this formal action has been taken to put on record the opinion expressed by the City on February 15, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 15th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney