



CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Resolution of No Objection for Culebra Creek Apartments, a Multifamily Rental Housing Development Seeking 4% Housing Tax Credits

Comprehensive Plan Committee – March 21, 2018

Item #18-2273

Presented by: Verónica R. Soto, AICP, Director, NHSD



This item is for consideration of a **Resolution of No Objection for Culebra Creek Apartments**, a multifamily rental housing development by Pedcor Investments, seeking non-competitive 4% Housing Tax Credits with TDHCA.



Culebra Creek Apartments

- Council District 6
- NW Corner of Steubing Rd and Culebra Rd
- Up to 308 units (100% affordable)
- Total tax credit value: \$21,727,660
- Total development cost: \$58,220,198
- Est. project completion: Spring 2021



Staff Recommendation

Staff recommends forwarding to City Council for consideration of the **Resolution of No Objection for Culebra Creek Apartments**, a multifamily development seeking housing tax credits from TDHCA.

