



CITY OF SAN ANTONIO
**DEPARTMENT OF PLANNING
& COMMUNITY DEVELOPMENT**

City Council – A Session

March 9, 2017

Agenda Item #??

Amended Project Plan

Inner City TIRZ

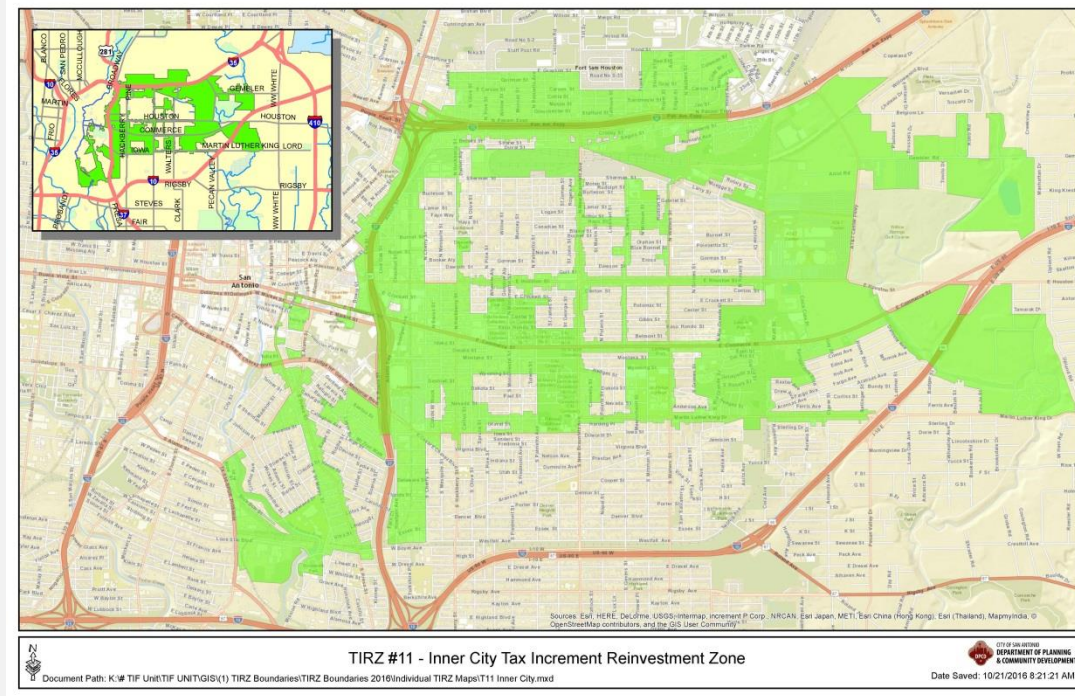
Summary

- Consideration of an Ordinance approving the Inner City Tax Increment Reinvestment Zone (TIRZ) #11 Amended Project Plan.



Background

- The Inner City TIRZ Board approved the Amended Project Plan on February 10, 2017
- Chapter 311 of the Texas Tax Code requires Council approval of a modified project plan for the zone.



Issue

- The existing Project and Plan is outdated
- Since the last approval, multiple new projects have been approved in the Inner City TIRZ



Fiscal Impact

- Projects funded through the Inner City TIRZ are paid solely from the tax increment generated through the TIRZ and will not impact the City's General fund
- The City is the only participating taxing entity

Recommendation

- Staff recommends approval of the amended Inner City Project Plan

