

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

AN ORDINANCE APPROVING THE SECOND EXTENSION OF THE PROFESSIONAL SERVICES AGREEMENT FOR INVESTMENT CONSULTING AND INVESTMENT TRAINING SERVICES WITH PATTERSON CAPITAL MANAGEMENT LLC D/B/A PATTERSON AND ASSOCIATES, FOR THE SECOND OF TWO (2) ONE YEAR RENEWAL TERMS BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; RATIFYING PRIOR SERVICES; AND AUTHORIZING COMPENSATION OF \$2,000.00 PER MONTH, PAYABLE QUARTERLY IN ARREARS.

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WHEREAS, pursuant to Ordinance No. 2016-09-08-0689, passed and approved on September 8, 2016, the City and Patterson Capital Markets LLC D/B/A Patterson and Associates (“Consultant”) have entered into that certain Professional Services Agreement For Investment Consulting And Training Services (“Contract”) that provides for Consultant to provide investment consulting and training services to the City for an initial three (3) year term that began October 1, 2016, and ended September 30, 2019, with the City to have the right to renew the Contract for two (2) additional one (1) year terms upon approval of the San Antonio City Council by passage of an Ordinance; and

WHEREAS, pursuant to Ordinance No. 2020-04-30-0300, passed and approved April 30, 2020, the Contract was renewed and extended for the first one (1) year renewal term beginning on October 1, 2019 and ending on September 30, 2020, under the same terms and conditions; and

WHEREAS, City Staff has recommended, and Consultant has agreed, to extend the term of the Contract for the second of two (2) one (1) year renewal terms, with the extended term to begin October 1, 2020 and end September 30, 2021, with compensation to be \$2,000 per month, payable quarterly in arrears; and

WHEREAS, after due deliberations on and consideration of the matter, the City Council desires to accept the Staff recommendation as set forth above; **NOW THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Second Extension of the Professional Services Agreement For Investment Consulting And Training Services (“Second Amendment”), is hereby approved in all things.

The City Manager, or his designee, or the Deputy Chief Financial Officer, or his designee, are each hereby authorized to execute the Second Amendment, substantially in the form attached hereto as **Attachment I** and incorporated herein by reference for all purposes.

SECTION 2. Any and all actions taken on behalf of the City and/or the Consultant prior to the effective date of this Ordinance are hereby ratified and confirmed in all things.

SECTION 3. Insert Financial Language.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance is effective immediately upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED AND APPROVED this ___ day of _____, 2021.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney

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