

T11 2017-03-22-01R

**RESOLUTION OF BEHALF OF THE CITY OF SAN ANTONIO,
DECLARING AS SURLUS AND APPROVING THE CONVEYANCE
OF PROPERTY LOCATED 301 SPRIGGS DALE BLVD IN
ACCORDANCE WITH THE PROJECT PLAN OF THE INNER CITY
TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN,
CITY OF SAN ANTONIO, TEXAS**

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WHEREAS, in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311 (“the Act”), the City of San Antonio through City Council Ordinance No. 93101, established the Inner City Tax Increment Reinvestments Zone (“TIRZ”), on December 14, 2000; and

WHEREAS, the City and the Board of Directors (“Board”) of Directors for the Inner City TIRZ are authorized to enter into agreements the Board considers necessary and convenient to implement the project plan and financing plan and achieve their purposes; and

WHEREAS, on August 14, 2015, the Board approved a Resolution, as described in Exhibit A, authorizing the commitment of \$150,000.00 in tax increment funds to support pre-development activities associated with the Echo East Mixed Use Development Project, located at 301 Spriggssdale, San Antonio, Texas, which is adjacent to the George Gervin Youth Center and within the TIRZ and City Council District 2; and

WHEREAS, on November 18, 2016, George Gervin Youth Center Inc. applied for TIRZ funding for land acquisition and associated appraisal costs of the property located at 301 Spriggssdale, San Antonio, Texas; and

WHEREAS, on February 10, 2017, the Board approved a Resolution, as described in Exhibit B, that authorized City Staff to negotiate a development agreement with George Gervin Youth Center Inc., for the reimbursement of land acquisition and appraisal costs associated with the purchase of the real property located at 301 Spriggssdale, San Antonio, Texas, and to support the development of the Echo East Mixed Use Development Project; and

WHEREAS, an Agreement between the City and the Board with George Gervin Youth Center, Inc. is scheduled for Board approval on May 12, 2017, and for City Council approval shortly thereafter; and,

WHEREAS, the real property is located at 301 Spriggssdale, San Antonio, Texas, with the legal description of NCB 10147 BLK 3 LOT 1.SPRIGGS DALE PLAZA SUBD, and described in Exhibit C; and,

WHEREAS, the City has authority to perform a Direct Sale of the property as the property is located within a reinvestment zone.

NOW THEREFORE:

BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF SAN ANTONIO:

SECTION 1. The recitals set out above are adopted in their entirety.

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SECTION 2. The Planning Commission declares the property as surplus and approves the TIF Staff recommendation for the City to convey of the property located at 301 Spriggdale, San Antonio, TX 78208 consisting of 9.889 acres, with the legal description of NCB 10147 BLK 3 LOT 1.SPRIGGSDALE PLAZA SUBD, said land described in the attached Exhibit C, which is incorporated herein by reference for all purposes as it were fully set forth.

PASSED AND APPROVED this 22nd day of March, 2017.

ATTEST:


Executive Secretary

APPROVED:


George Peck, Chair
City of San Antonio Planning Commission