

CITY OF SAN ANTONIO  
**CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT**



City Council  
Agenda Item #17

3<sup>rd</sup> Amendment to Lease Agreement  
City Council District 7 – Constituent Office

John Jacks, Director  
March 29, 2018

# Summary

- An Ordinance authorizing the 3rd Amendment to Lease Agreement between the City of San Antonio and Brass Centerview 2016, LLC, at 4414 Centerview Drive, Suite 160 for use as the City Council District 7 Constituent Office.
- The monthly rent will be reduced from \$1,925.00 to \$1,400.00 for the remainder of the lease term ending November 30, 2021.
- The City's termination rights and all other terms and conditions of the Lease Agreement remain the same.
- There is currently no available City-owned space in which to relocate the District 7 City Council Constituent Office.



# FISCAL IMPACT

- Funding is available in the FY 2018 Mayor and Council General Fund Budget. Effective April 1, 2018, the monthly rent will be reduced from \$1,925.00 to \$1,400.00, resulting in savings of \$23,100.00 over the remaining lease term.

Lease Period	Annual FY Rent
4-1-2018 thru 9-30-2018	\$8,400.00
10-1-2018 thru 9-30-2019	\$16,800.00
10-1-2019 thru 9-30-2020	\$16,800.00
10-1-2020 thru 9-30-2021	\$16,800.00
10-1-2021 thru 11-30-2021	\$2,800.00
<b>Total Rent Paid</b>	<b>\$61,600.00</b>



# RECOMMENDATION

Staff recommends approval of this 3rd Amendment to Lease Agreement with Brass Centerview 2016, LLC, for the continued use of the office space located at 4414 Centerview Drive.



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