

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING A CHAPTER 380 ECONOMIC DEVELOPMENT LOAN AGREEMENT WITH TEXAS BIOMEDICAL RESEARCH INSTITUTE (“TBRI”) IN THE AMOUNT OF \$250,000.00. TO BE USED TOWARD THE PLANNED EXPANSION OF ITS BIOSAFETY LEVEL 4 LABORATORY LOCATED IN CITY COUNCIL DISTRICT 6.

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WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the “City”) is authorized to establish and provide for the administration of one or more programs, including programs for making loans of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the “Program”) for the purpose of making loans available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, the City finds that the goals of Chapter 380 will be met by assisting TBRI in expanding its biosafety level 4 laboratory and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Chapter 380 Economic Development Loan Agreement with TBRI are hereby approved.

SECTION 2. The City Manager, or her designee, is authorized to execute a Chapter 380 Economic Development Loan Agreement with TBRI in an amount not to exceed \$250,000.00. A copy of the Agreement in substantially final form is attached as “Exhibit A” and made a part of this Ordinance. A final copy of the Agreement will be attached when executed.

SECTION 3. Funding in the amount of \$250,000.00 for this Ordinance is available in Fund 29059000, Cost Center 1604010001 and General Ledger 5201040 as part of the Fiscal Year 2017 Budget and subsequent budgets that fall within the term period of this contract approved by City Council.

SECTION 4. Payment not to exceed the budgeted amount is authorized to TBRI.

SECTION 5. Funds are authorized to be received from TBRI will be reimbursed to SAP Fund 29059000, Internal Order XXXXXXXXXXXXX, SAP GL Account XXXXXXXX.

SECTION 6. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

PASSED AND APPROVED this __ day of August, 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney