

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE SELECTION OF A FINANCIAL UNDERWRITING
POOL FROM WHICH FINANCIAL UNDERWRITING SYNDICATES
WILL BE SELECTED AND APPROVED BY CITY COUNCIL FOR
VARIOUS FINANCINGS FOR THE TERM COMMENCING JUNE 15,
2017, AND TERMINATING ON SEPTEMBER 30, 2020, WITH THE
CITY'S OPTION TO RENEW FOR TWO (2) ADDITIONAL ONE (1)
YEAR PERIODS UNDER THE SAME TERMS AND CONDITIONS.**

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WHEREAS, the City's Finance Department issued a Request for Qualifications, soliciting financial underwriting services; and

WHEREAS, a total of 35 responsive proposals were received; and

WHEREAS, the proposals submitted were evaluated by a selection committee comprised of representatives from the Finance Department, the Department of Aviation, and the International and Economic Development Department; and advisory participants including the City's Co-Financial Advisors and representatives from the City Attorney's Office and the Purchasing & General Services Department; and

WHEREAS, the committee has recommended seventeen (17) underwriting firms to be used to create an underwriting pool from which underwriting syndicates may be selected for specific upcoming bond issuances of the City; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The 2017 City of San Antonio Financial Underwriting Pool ("Underwriting Pool"), consisting of the seventeen (17) underwriting firms named in **Exhibit I** to this Ordinance, which **Exhibit I** is incorporated herein by reference for all purposes, is hereby created. The City Council shall select underwriting syndicates for specific upcoming bond issuances of the City from the Underwriting Pool by passage of subsequent ordinances. However, the City is under no obligation to proceed with any financing transaction if bond market conditions are not favorable.

SECTION 2. The term of the Underwriting Pool selected pursuant to this Ordinance shall commence June 15, 2017, and shall terminate on September 30, 2020, subject to renewal on the same terms and conditions for two (2) additional one (1) year terms, upon passage of an ordinance by the City Council.

SECTION 3. Fees for financial underwriting services pertaining to the issuance of debt obligations are paid from the proceeds derived from the issuance of such obligations. Therefore, there is no impact on the City's Operating Budget.

SECTION 4. This ordinance shall take effect immediately if passed by eight (8) affirmative votes; otherwise this ordinance shall take effect ten (10) days from the date of passage hereof.

PASSED AND APPROVED this ____ day of ____, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

EXHIBIT I

DRAFT