

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

APPROVING THE EVALUATION CRITERIA FOR AWARDING A RESOLUTION OF SUPPORT OR RESOLUTION OF NO OBJECTION TO APPLICANTS SEEKING TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) HOUSING TAX CREDITS.

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WHEREAS, the Texas Department of Housing and Community Affairs (TDHCA) in the administration of its Housing Tax Credits (HTC) Program awards competitive application points for a resolution from a governing body of a municipality; and

WHEREAS, TDHCA awards points on the basis of whether the governing body supports or has no objection to the multi-family rental housing development seeking HTC; and

WHEREAS, the City has developed an Evaluation Criteria for applicants of multi-family rental housing developments seeking a City Council Resolution of Support or Resolution of No Objection in connection with the TDHCA HTC program; and

WHEREAS, said Evaluation Criteria will provide a threshold for determining whether City will authorize a Resolution of Support, Resolution of No Objection, or no resolution; and

WHEREAS, it is the desire of the City Council to approve the Evaluation Criteria for awarding a Resolution of Support or a Resolution of No Objection to applicants seeking Texas Department of Housing and Community Affairs (TDHCA) Housing Tax Credits; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Evaluation Criteria, attached hereto and incorporated herein for all purposes as **Attachment I**, for awarding a Resolution of Support or a Resolution of No Objection to applicants seeking Texas Department of Housing and Community Affairs (TDHCA) Housing Tax Credits (HTC) is hereby approved.

SECTION 2. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this _____ day of _____, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney

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