

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

APPROVING A LEASE AGREEMENT WITH VALKYRIE AVIATION, LLC FOR 228 SQUARE FEET OF OFFICE SPACE IN THE STINSON MUNICIPAL AIRPORT TERMINAL BUILDING, GENERATING \$3,353.88 ANNUALLY FOR THE AIRPORT OPERATING AND MAINTENANCE FUND.

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WHEREAS, Stinson Municipal Airport has office space available within the terminal building suitable for aviation flight training and administrative activities; and

WHEREAS, Valkyrie Aviation, LLC has been leasing Suite 208 under a short term lease which will expire on December 2, 2019; and

WHEREAS, Valkyrie Aviation, LLC and City have reached an agreement to enter into a new two-year lease for Suite 208, with the option to extend for two additional one-year periods; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is authorized to execute a Lease Agreement with Valkyrie Aviation, LLC for 228 square feet of office space at Stinson Municipal Airport for a term of two years, with the option to extend for two one-year periods, which will generate \$3,353.88 in annual revenue during the primary term of the lease, a copy of which is set out in **EXHIBIT 1**.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000, Internal Order 233000000014, and General Ledger Account 4405400.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

***PASSED and APPROVED** this 5th day of December, 2019.*

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

MAT
12/05/19
Item No. __

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EXHIBIT 1
TERMINAL LEASE WITH VALKYRIE AVIATION, LLC

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