

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IN SUPPORT OF MUSEUM REACH LOFTS MULTI-FAMILY PROJECT
APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND
COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX
CREDITS.**

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WHEREAS, ACG St. Mary's Place has proposed a development for affordable rental housing at 1500 N. St. Mary's Street, to be known as Museum Reach Lofts, in the City of San Antonio, Council District 1; and

WHEREAS, ACG St. Mary's Place has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2018 Competitive 9% Housing Tax Credits for Museum Reach Lofts; **NOW, THEREFORE:**

**BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO
THAT:**

SECTION 1. The City, acting through its governing body, hereby confirms that it supports ACG St. Mary's Place's 9% tax credit application for Museum Reach Lofts, located at 1500 N. St. Mary's Street, San Antonio, Texas 78215, TDHCA #18273, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 8th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney