

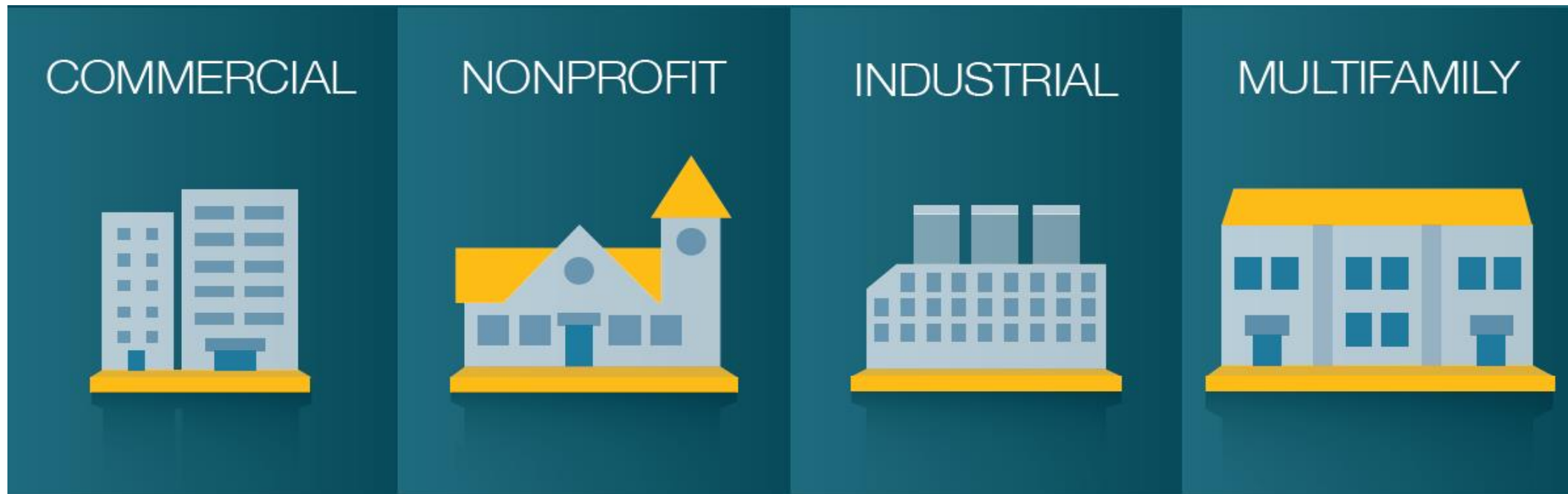
Property Assessed Clean Energy (PACE) Program

City Council A Session | March 5, 2020 | Agenda Item #22

Michael Sindon | Assistant Director | Economic Development Department

The Texas PACE Act

- Established by the Texas Legislature in 2013
- Financing tool for improvements fixed to real property
- Eligible improvements include water and energy conservation
- Promotes local economic development and sustainability efforts



PACE Identified in City Adopted Plans

- SA Tomorrow Sustainability Plan, adopted on August 11, 2016
 - Energy 1: “Support a **PACE** financing program”



- San Antonio’s Climate Action and Adaptation Plan, adopted on October 17, 2019
 - Mitigation 28: “Financing Energy Efficiency - Analyze possible mechanisms, including **PACE**...”



- American Cities Climate Challenge MOU, signed on June 20, 2019
 - **PACE** is 1 of 8 strategies



City Council Actions to Establish PACE

- **City Council A Session, Part 1: February 20, 2020 (APPROVED)**
 - Passed a Resolution of Intent to establish a City PACE program
 - Authorized the execution of an Interlocal Agreement with the Alamo Area Council of Governments (AACOG) to act as third-party administrators for the PACE program, contingent on Council establishing the program
 - Published a Report on how the COSA PACE program will operate

- **City Council A Session, Part 2: March 5, 2020**
 - Hold a Public Hearing
 - Adopt an Ordinance to Establish a City PACE program

San Antonio Public Support

City staff and various council members have received numerous statements of support from the community regarding the PACE program.

Supportive organizations include:

- Archdiocese of San Antonio
- San Antonio Chamber of Commerce
- San Antonio 2030



Fiscal Impact

- This Ordinance establishing a COSA PACE Program will have no fiscal impact on the City.

Recommendation

- Adopt an Ordinance establishing the COSA PACE Program within San Antonio's city limits.

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