

ORDINANCE 2020-12-17-0938

APPROVING THE RENEWAL OF A STOP LOSS INSURANCE POLICY FROM HM LIFE INSURANCE COMPANY TO COVER CITY CIVILIAN EMPLOYEES, NON-MEDICARE ELIGIBLE EMPLOYEES, UNIFORMED EMPLOYEES, AND THEIR DEPENDENTS WHO ARE COVERED UNDER THE CITY'S MEDICAL INSURANCE PLANS IN AN ESTIMATED AMOUNT OF \$808,725.00 FOR A TERM BEGINNING JANUARY 1, 2021 THROUGH DECEMBER 31, 2021.

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WHEREAS, the City desires to renew its Stop Loss insurance coverage with HM Life Insurance Company for a term beginning January 1, 2021 and ending December 31, 2021, for a premium of \$808,725.00, and

WHEREAS, the Human Resources Department worked with Gallagher Benefit Consultant to review Stop Loss insurance coverage limits for the City's self-funded medical and pharmacy plan; and

WHEREAS, as a result of the review, the staff recommends that HM Life Insurance Company represents the best value for the City to address potential medical plan fiscal impact and the policy should be renewed to provide the insurance coverage; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to execute a renewal policy with HM Life Insurance Company to provide Stop Loss Insurance coverage. The policy shall begin January 1, 2021, and end December 31, 2021. The terms and conditions of said policy are hereby approved.

SECTION 2. Funding in the amount of \$808,725.00 for this ordinance is available in Fund 75002000, Cost Center 1002010005 and General Ledger 5402600 as part of the Fiscal Year 2021 Adopted Budget approved by City Council.

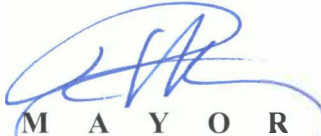
SECTION 3. Payment in the amount up to \$808,725.00 is authorized to HM Life Insurance Company and should be encumbered with a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

KC
12/17/20
Item No. 30

PASSED AND APPROVED this 17th day of December, 2020.


M A Y O R
Ron Nirenberg

ATTEST:

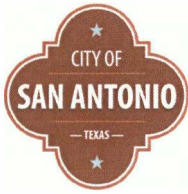


Tina Flores, City Clerk

APPROVED AS TO FORM:



Andrew Segovia, City Attorney



City of San Antonio

City Council

December 17, 2020

Item: 30

File Number: 20-7121

Enactment Number:

2020-12-17-0938

Ordinance approving the renewal of a stop loss Insurance policy from HM Life Insurance Company to cover City civilian employees, non-Medicare eligible civilian retirees, uniformed employees, and their dependents who are covered under the City's medical insurance plans in an estimated annual amount of \$808,725.00, for a term beginning January 1, 2021 and ending December 31, 2021. Funding is available in the Employee Benefits Insurance Fund FY 2021 Adopted Budget. [Ben Gorzell, Chief Financial Officer; Lori Steward, Director, Human Resources]

Councilmember John Courage made a motion to approve. Councilmember Manny Pelaez seconded the motion. The motion passed by the following vote:

Aye: 11 Nirenberg, Treviño, Andrews-Sullivan, Viagran, Rocha Garcia, Gonzales, Cabello Havrda, Sandoval, Pelaez, Courage and Perry