

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE FISCAL YEAR 2016 ECONOMIC DEVELOPMENT
SERVICES AGREEMENT IN THE AMOUNT OF \$590,000.00 WITH THE
SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDATION.**

* * * * *

WHEREAS, in 2008, the City of San Antonio (the “City”) initiated efforts to enhance its focus on corporate retention and recruitment by creating a Corporate Retention and Recruitment Committee (the “Committee”) whose charge was to develop a comprehensive and inclusive plan for the strategic development of San Antonio's economy, with a narrowed focus on developing recommendations for an enhanced economic development structure and workflow and the requirement for a community-wide long range vision and strategic plan; and

WHEREAS, the Committee’s recommendations were presented and accepted by the City Council on December 10, 2009 and City staff was directed to begin implementation of the recommendations which included entering into an agreement with the San Antonio Economic Development Foundation (the “EDF”), a private, non-profit organization that assists business and industry relocating or expanding into the San Antonio area; and

WHEREAS, based upon the Committee’s recommendations the City entered into a five-year agreement with EDF which expired in 2015; and

WHEREAS, the City and EDF have agreed to continue the agreement on a year-by-year basis to provide for defined services that could be negotiated on an annual basis; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of an Economic Development Services Agreement for Fiscal Year 2016 with the San Antonio Economic Development Foundation are approved. The City Manager or her designee, is authorized to execute the Agreement, a copy of which, in substantial final form, is attached as Exhibit A. The final agreement shall be attached to this ordinance upon execution by all parties.

SECTION 2. Funding in the amount of \$590,000.00 for this Ordinance is available in Fund 9059000, Cost Center 1604010001 and General Ledger 5201040, as part of the Fiscal Year 2016 Budget.

SECTION 3. Payment not to exceed the budgeted amount is authorized to be made to the San Antonio Economic Development Foundation and should be encumbered with a purchase order.

RR
02/18/16
Item No. ____

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED THIS 18TH DAY OF FEBRUARY 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek
City Clerk

Martha G. Sepeda
Acting City Attorney