

T34 2017-08-15-02R

RESOLUTION BY THE BOARD OF DIRECTORS ("BOARD") OF HEMISFAIR TAX INCREMENT REINVESTMENT ZONE ("TIRZ") NUMBER THIRTY-FOUR, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE HEMISFAIR TIRZ, AUTHORIZING THE APPROVAL AND ADOPTION OF THE FINAL FINANCE PLAN FOR THE HEMISFAIR TIRZ.

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WHEREAS, the City and the Board recognize the importance of their continued role in economic development, community development, planning and urban design in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, of the Texas Tax Code ("the Act"); and

WHEREAS, City staff has prepared a Finance Plan for Hemisfair TIRZ and recommends the approval of the Final Finance Plan, attached as **Exhibit A**; **NOW THEREFORE**:

BE IT RESOLVED BY THE BOARD:

SECTION 1. The recitals set out above are adopted in their entirety.

SECTION 2. The Board hereby approves and adopts the Final Finance Plan for the Hemisfair TIRZ, as presented to the Board in substantial final form and described in attached **Exhibit A**.

SECTION 3. The Board authorizes City staff to take action consistent with the terms stated in the attached Final Finance Plan, subject to approval by City Council Ordinance.

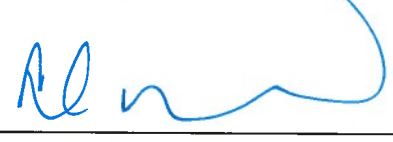
SECTION 4. The Board acknowledges that subsequent approval by City Council is required.

PASSED AND APPROVED this 15th day of August, 2017.

APPROVED AS TO FORM:



Lori Houston
Presiding Officer



Alma Rosa Lozano
Assistant City Attorney